

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2019

FOR

TEMPLE MANAGEMENT LIMITED

Ballance and Lowbridge LLP
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FOR THE YEAR ENDED 28TH FEBRUARY 2019

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TEMPLE MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: K R Millward

SECRETARY: Mrs J Millward

REGISTERED OFFICE: 13 Newquay Close
Walsall
West Midlands
WS5 3SP

REGISTERED NUMBER: 02902054

BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		240,138		248,220
CURRENT ASSETS					
Cash at bank and in hand		23,807		23,458	
CREDITORS					
Amounts falling due within one year	5	<u>810,995</u>		<u>794,865</u>	
NET CURRENT LIABILITIES			<u>(787,188)</u>		<u>(771,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(547,050)</u>		<u>(523,187)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>(547,052)</u>		<u>(523,189)</u>
SHAREHOLDERS' FUNDS			<u>(547,050)</u>		<u>(523,187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th May 2019 and were signed by:

K R Millward - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1. STATUTORY INFORMATION

Temple Management Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st March 2018 and 28th February 2019	<u>394,509</u>	<u>62,877</u>	<u>457,386</u>
DEPRECIATION			
At 1st March 2018	147,060	62,106	209,166
Charge for year	<u>7,890</u>	<u>192</u>	<u>8,082</u>
At 28th February 2019	<u>154,950</u>	<u>62,298</u>	<u>217,248</u>
NET BOOK VALUE			
At 28th February 2019	<u>239,559</u>	<u>579</u>	<u>240,138</u>
At 28th February 2018	<u>247,449</u>	<u>771</u>	<u>248,220</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>810,995</u>	<u>794,865</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2019 £	2018 £
2	Ordinary		<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings £
At 1st March 2018	(523,189)
Deficit for the year	<u>(23,863)</u>
At 28th February 2019	<u>(547,052)</u>