

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TEPEDE GRAPHICS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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DIRECTOR:

D E Kleibergen

REGISTERED OFFICE:

2 Station Road West
Oxted
Surrey
RH8 9EP

REGISTERED NUMBER:

03716741 (England and Wales)

ACCOUNTANTS:

McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey
RH8 9EP

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2023**

The director presents her report with the financial statements of the company for the year ended 31 December 2023.

REVIEW OF BUSINESS

The company's turnover reduced during the year as in October 2020 the UK operations were temporarily closed.

FUTURE DEVELOPMENTS

The company currently has no plans to reopen a base in the United Kingdom in the near future. At the moment the company faces lack of personnel resources and logistical delays with importing and exporting of the goods. Also management capacity within the group is currently fully utilized on other projects.

DIRECTORS

Mr P J Kleibergen died on 4 October 2023.

Ms D E W Kleibergen was appointed on 8 November 2023.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD ::

D E Kleibergen - Director

4 September 2024

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
TURNOVER		-	-
Administrative expenses		<u>1,200</u>	<u>1,200</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(1,200)	(1,200)
Tax on loss	4	-	-
LOSS FOR THE FINANCIAL YEAR		<u>(1,200)</u>	<u>(1,200)</u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	21,281	21,281
Cash in hand		111	111
		<u>21,392</u>	<u>21,392</u>
CREDITORS			
Amounts falling due within one year	6	22,797	21,597
NET CURRENT LIABILITIES		<u>(1,405)</u>	<u>(205)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,405)	(205)
CREDITORS			
Amounts falling due after more than one year	7	311,551	311,551
NET LIABILITIES		<u>(312,956)</u>	<u>(311,756)</u>
CAPITAL AND RESERVES			
Called up share capital	8	202	202
Share premium	9	21,822	21,822
Retained earnings	9	<u>(334,980)</u>	<u>(333,780)</u>
SHAREHOLDERS' FUNDS		<u>(312,956)</u>	<u>(311,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 4 September 2024 and were signed by:

D E Kleibergen - Director

The notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 January 2022	202	(332,580)	21,822	(310,556)
Changes in equity				
Total comprehensive income	-	(1,200)	-	(1,200)
Balance at 31 December 2022	202	(333,780)	21,822	(311,756)
Changes in equity				
Total comprehensive income	-	(1,200)	-	(1,200)
Balance at 31 December 2023	202	(334,980)	21,822	(312,956)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **STATUTORY INFORMATION**

TEPEDE Graphics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

A going concern basis has been used, notwithstanding the deficiency of net liabilities, on the basis that the directors and shareholders have undertaken to continue to provide such financial support as may be required for the continuation of the company's business for at least twelve months from the date of approval of these accounts. The directors have considered the financial position of the company and have concluded that the company is able to meet its liabilities as they fall due for the period of at least twelve months from the date of approval of these accounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

	2023	2022
	£	£
Directors' remuneration	<u> -</u>	<u> -</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>21,281</u>	<u>21,281</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	19	19
Amounts owed to group undertakings	21,326	18,926
Other creditors	<u>1,452</u>	<u>2,652</u>
	<u>22,797</u>	<u>21,597</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>311,551</u>	<u>311,551</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
202	Ordinary	£1	<u>202</u>	<u>202</u>

9. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2023	(333,780)	21,822	(311,958)
Deficit for the year	(1,200)		(1,200)
At 31 December 2023	<u>(334,980)</u>	<u>21,822</u>	<u>(313,158)</u>

10. RELATED PARTY DISCLOSURES

Tepede EDC s.r.o. - a fellow subsidiary

Tepede EDC paid expenses on behalf of Tepede Graphics Limited of £2,400 (2022 - £Nil)

The balance owing to Tepede EDC s.r.o. at the balance sheet date is £21,326 (2021 - £18,926).

Kleibergen Holding B.V. - a company under common control

The balance owing to Kleibergen Holding B.V. at the balance sheet date is £24,102 (2021 - £24,102).

Tepede Holding B.V. - immediate parent company

The balance owing to Tepede Holding B.V. at the balance sheet date is £287,449 (2021 - £287,449).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D E Kleibergen.

The ultimate parent company of Tepede Graphics Limited is P J Kleibergen Beheer en Management BV. which is incorporated in The Netherlands. Copies of group accounts can be obtained from the Company Secretary at Rotterdamse Rijkweg 203, 3042AP Rotterdam, The Netherlands.