

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

TERMINAL ELECTRICS LTD

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FOR THE YEAR ENDED 31 AUGUST 2015

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TERMINAL ELECTRICS LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015

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<b>DIRECTOR:</b>	N Oswald
<b>SECRETARY:</b>	S M E Carroll
<b>REGISTERED OFFICE:</b>	10 Bell Chapel Close Kingsnorth Ashford Kent TN23 3NN
<b>REGISTERED NUMBER:</b>	06354083 (England and Wales)
<b>ACCOUNTANTS:</b>	Stonebridge Associates Lambden House Lambden Road Pluckley Kent TN27 0RB

ABBREVIATED BALANCE SHEET  
31 AUGUST 2015

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,072		3,839
<b>CURRENT ASSETS</b>					
Debtors		25,044		6,968	
Cash at bank		<u>3,904</u>		<u>3,701</u>	
		28,948		10,669	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,345</u>		<u>13,685</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,397)</u>		<u>(3,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			675		823
<b>PROVISIONS FOR LIABILITIES</b>			<u>413</u>		<u>522</u>
<b>NET ASSETS</b>			<u><u>262</u></u>		<u><u>301</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>162</u>		<u>201</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>262</u></u>		<u><u>301</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 AUGUST 2015

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2016 and were signed by:

N Oswald - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2014  
and 31 August 2015

**DEPRECIATION**

At 1 September 2014  
Charge for year  
At 31 August 2015

**NET BOOK VALUE**

At 31 August 2015  
At 31 August 2014

Total  
£

9,034

5,195

767

5,962

3,072

3,839

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15 £	31.8.14 £
<b>N Oswald</b>		
Balance outstanding at start of year	4,340	-
Amounts advanced	9,673	4,340
Amounts repaid	(4,340)	-
Balance outstanding at end of year	<u>9,673</u>	<u>4,340</u>