

TGPC Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

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Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

TGPC Limited
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Abbreviated Balance Sheet

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TGPC Limited
Balance Sheet as at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		195,500	230,000
Tangible fixed assets	2	<u>51,012</u>	<u>59,969</u>
		<u>246,512</u>	<u>289,969</u>
Current assets			
Stocks		30,250	15,676
Debtors		75,583	61,398
Cash at bank and in hand		<u>21,985</u>	<u>3,543</u>
		127,818	80,617
Creditors: Amounts falling due within one year		<u>(317,315)</u>	<u>(255,927)</u>
Net current liabilities		<u>(189,497)</u>	<u>(175,310)</u>
Total assets less current liabilities		57,015	114,659
Creditors: Amounts falling due after more than one year		<u>(140,000)</u>	<u>(200,000)</u>
Net liabilities		<u>(82,985)</u>	<u>(85,341)</u>
Capital and reserves			
Called up share capital	3	201,000	201,000
Profit and loss account		<u>(283,985)</u>	<u>(286,341)</u>
Shareholders' deficit		<u>(82,985)</u>	<u>(85,341)</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 12 January 2016 and signed on its behalf by:

JE Clark
 Director

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.

TGPC Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Property	25% Reducing Balance
Plant and equipment	25% Reducing Balance and 25% straight line method
Fixtures and fittings	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

The 2014 exceptional item relates to legal costs incurred regarding an Employment Tribunal claim.

TGPC Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	345,000	120,689	465,689
Additions	-	6,345	6,345
	<u>345,000</u>	<u>127,034</u>	<u>472,034</u>
At 30 April 2015	345,000	127,034	472,034
Depreciation			
At 1 May 2014	115,000	60,720	175,720
Charge for the year	34,500	15,302	49,802
	<u>149,500</u>	<u>76,022</u>	<u>225,522</u>
At 30 April 2015	149,500	76,022	225,522
Net book value			
At 30 April 2015	<u>195,500</u>	<u>51,012</u>	<u>246,512</u>
At 30 April 2014	<u>230,000</u>	<u>59,969</u>	<u>289,969</u>

TGPC Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	201,000	201,000	201,000	201,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by no one individual.