

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**THACKWAY & CADWALLADER BUILDERS LTD**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**BALANCE SHEET**  
**30 JUNE**  
**2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,207		36,285
<b>CURRENT ASSETS</b>					
Stocks		30,000		28,025	
Debtors	5	283,468		191,718	
Cash at bank and in hand		<u>61,685</u>		<u>97,750</u>	
		375,153		317,493	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>395,001</u>		<u>345,595</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,848)</u>		<u>(28,102)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,359		8,183
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,946</u>		<u>6,970</u>
<b>NET ASSETS</b>			<u><u>2,413</u></u>		<u><u>1,213</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,313</u>		<u>1,113</u>
			<u><u>2,413</u></u>		<u><u>1,213</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**BALANCE SHEET -**  
**continued**  
**30 JUNE**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

D G Cadwallader - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Thackway & Cadwallader Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05456513

**Registered office:** SME House  
Unit 1 Holme Lacy Industrial Estate  
Hereford  
Herefordshire  
HR2 6DR

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2018 - 25) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2018				
and 30 June 2019	<u>86,614</u>	<u>7,204</u>	<u>2,800</u>	<u>96,618</u>
<b>DEPRECIATION</b>				
At 1 July 2018	51,123	6,410	2,800	60,333
Charge for year	<u>8,878</u>	<u>200</u>	<u>-</u>	<u>9,078</u>
At 30 June 2019	<u>60,001</u>	<u>6,610</u>	<u>2,800</u>	<u>69,411</u>
<b>NET BOOK VALUE</b>				
At 30 June 2019	<u>26,613</u>	<u>594</u>	<u>-</u>	<u>27,207</u>
At 30 June 2018	<u>35,491</u>	<u>794</u>	<u>-</u>	<u>36,285</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade debtors	3,409	15,175
Other debtors	<u>280,059</u>	<u>176,543</u>
	<u>283,468</u>	<u>191,718</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade creditors	169,558	115,955
Taxation and social security	79,827	100,600
Other creditors	<u>145,616</u>	<u>129,040</u>
	<u>395,001</u>	<u>345,595</u>

**7. RELATED PARTY DISCLOSURES**

Included in Other Creditors is an amount of £13,647 owing to the Directors (2018: £13,135 was owed to the Company by the Directors).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the Directors.