

Thai House Enterprises UK Limited

Abbreviated Accounts

30 June 2013

Thai House Enterprises UK Limited
Registered number: 06527372
Abbreviated Balance Sheet
as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	6,395	8,430
Current assets			
Stocks		661,109	641,536
Debtors		363,096	468,766
Cash at bank and in hand		338,093	1,108,748
		<u>1,362,298</u>	<u>2,219,050</u>
Creditors: amounts falling due within one year		(1,066,783)	(1,990,174)
Net current assets		<u>295,515</u>	<u>228,876</u>
Total assets less current liabilities		<u>301,910</u>	<u>237,306</u>
Provisions for liabilities		(1,100)	(1,500)
Net assets		<u>300,810</u>	<u>235,806</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		300,710	235,706
Shareholders' funds		<u>300,810</u>	<u>235,806</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Hamill
 Director

Approved by the board on 27 February 2014

Thai House Enterprises UK Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2012	32,465
Additions	1,069
At 30 June 2013	<u>33,534</u>

Depreciation

At 1 July 2012	24,035
Charge for the year	3,104
At 30 June 2013	<u>27,139</u>

Net book value

At 30 June 2013	6,395
At 30 June 2012	<u>8,430</u>

3 Secured creditors	2013	2012
	£	£

Creditors include:

Secured bank borrowings	<u>896,635</u>	<u>1,760,680</u>
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4 Share capital	Nominal	2013	2013	2012
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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