

**Report of the Director and
Unaudited Financial Statements For The Year Ended 31 December 2012
for
Thamesgate Properties Limited**

**Thamesgate Properties Limited (Registered
number: 02982169)**

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Statements
For The Year Ended 31
December 2012**

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**Thamesgate Properties
Limited**

**Company
Information
For The Year Ended 31
December 2012**

DIRECTOR: M A Ulrich

SECRETARY:

REGISTERED OFFICE: Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER: 02982169 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Third Floor
15 Poland Street
London
W1F 8QE

**Thamesgate Properties Limited (Registered
number: 02982169)**

**Report of the
Director
For The Year Ended 31
December 2012**

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of an investment company and of provision of nominee services.

DIRECTORS

The directors who have held office during the period from 1 January 2012 to the date of this report are as follows:

Z Landman - resigned 29 August 2012

LONDON MANAGEMENT DIRECTORS LIMITED - resigned 29 August 2012

M A Ulrich - appointed 29 August 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M A Ulrich - Director

7 August 2013

**Thamesgate Properties Limited (Registered
number: 02982169)**

**Profit and Loss
Account
For The Year Ended 31
December 2012**

		2012	2011
	Notes	€	€
TURNOVER		1,243	1,162
Administrative expenses		(7,981)	(8,871)
		(6,738)	(7,709)
Other operating income		-	12
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,738)	(7,697)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(6,738)	(7,697)

The notes form part of these financial statements

**Thamesgate Properties Limited (Registered
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**Balance
Sheet
31 December
2012**

	Notes	2012 €	2011 €
FIXED ASSETS			
Investments	4	5,693	5,693
CURRENT ASSETS			
Debtors	5	1,762	2,877
Cash at bank		-	64
		<u>1,762</u>	<u>2,941</u>
CREDITORS			
Amounts falling due within one year	6	(192,483)	(186,924)
NET CURRENT LIABILITIES		<u>(190,721)</u>	<u>(183,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(185,028)</u>	<u>(178,290)</u>
CAPITAL AND RESERVES			
Called up share capital	7	15,100	15,100
Profit and loss account	8	(200,128)	(193,390)
SHAREHOLDERS' FUNDS		<u>(185,028)</u>	<u>(178,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 7 August 2013 and were signed by:

**Thamesgate Properties Limited (Registered
number: 02982169)**

**Notes to the Financial
Statements
For The Year Ended 31
December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Preparation of consolidated financial statements

The financial statements contain information about Thamesgate Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents income wholly derived from company's principal activity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at

the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **OPERATING LOSS**

The operating loss is stated after charging/(crediting):

	2012	2011
	€	€
Foreign exchange differences	<u>-</u>	<u>(12)</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>continued..</u>

**Thamesgate Properties Limited (Registered
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**Notes to the Financial Statements -
continued
For The Year Ended 31
December 2012**

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
€

COST

At 1 January 2012
and 31 December 2012

5,693

NET BOOK VALUE

At 31 December 2012
At 31 December 2011

5,693
5,693

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

INTRA GRUP TRANSMISIONES S.L.

Country of incorporation: Spain

Nature of business: Trading in car spare parts

	%
Class of shares:	holding
Ordinary	90.00

Share capital & reserves and profit /(loss) for the year of the subsidiary and participating interests for the year ended 31 December 2011 were not available at the time of preparing this report.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	€	€
Trade debtors	1,243	1,162
Other debtors	<u>519</u>	<u>1,715</u>
	<u>1,762</u>	<u>2,877</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	€	€
Other creditors	<u>192,483</u>	<u>186,924</u>

**Thamesgate Properties Limited (Registered
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**Notes to the Financial Statements -
continued
For The Year Ended 31
December 2012**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 €	2011 €
10,000	Ordinary	£1	<u>15,100</u>	<u>15,100</u>

8. RESERVES

Profit
and loss
account
€

At 1 January 2012	(193,390)
Deficit for the year	<u>(6,738)</u>
At 31 December 2012	<u>(200,128)</u>

9. RELATED PARTY DISCLOSURES

Shareholders

Loan

	2012 €	2011 €
Amount due to related party at the balance sheet date	<u>184,862</u>	<u>183,733</u>