

THE ACCESS PANEL COMPANY LTD

**Company Registration Number:
04004043 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2019

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

THE ACCESS PANEL COMPANY LTD

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THE ACCESS PANEL COMPANY LTD

Balance sheet

As at 31 May 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	3	14,000	16,750
Tangible assets:	4	2,162,617	2,349,884
Total fixed assets:		<u>2,176,617</u>	<u>2,366,634</u>
Current assets			
Stocks:		201,500	123,000
Debtors:		1,099,250	923,943
Cash at bank and in hand:		632,645	740,775
Total current assets:		<u>1,933,395</u>	<u>1,787,718</u>
Creditors: amounts falling due within one year:		(1,088,521)	(1,178,618)
Net current assets (liabilities):		<u>844,874</u>	<u>609,100</u>
Total assets less current liabilities:		3,021,491	2,975,734
Creditors: amounts falling due after more than one year:		(502,743)	(755,394)
Provision for liabilities:		(281,834)	(278,832)
Total net assets (liabilities):		<u>2,236,914</u>	<u>1,941,508</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		2,236,912	1,941,506
Shareholders funds:		<u>2,236,914</u>	<u>1,941,508</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2020
and signed on behalf of the board by:**

Name: SIMON CRABTREE

Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements

for the Period Ended 31 May 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	92	80

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Notes to the Financial Statements

for the Period Ended 31 May 2019

3. Intangible Assets

	Total
Cost	£
At 01 June 2018	55,000
At 31 May 2019	<u>55,000</u>
Amortisation	
At 01 June 2018	38,250
Charge for year	2,750
At 31 May 2019	<u>41,000</u>
Net book value	
At 31 May 2019	<u>14,000</u>
At 31 May 2018	<u>16,750</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2019

4. Tangible Assets

	Total
Cost	£
At 01 June 2018	4,246,979
Additions	80,792
Disposals	(435,000)
At 31 May 2019	<u>3,892,771</u>
Depreciation	
At 01 June 2018	1,897,095
Charge for year	209,994
On disposals	(376,935)
At 31 May 2019	<u>1,730,154</u>
Net book value	
At 31 May 2019	<u>2,162,617</u>
At 31 May 2018	<u>2,349,884</u>