

# The Beaumont Osteopathic Practice Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Period from 1 July 2017 to 31 March 2018

We Are Pi Limited  
Chartered Certified Accountants  
Little Mead  
Hollington  
Buckinghamshire  
LU7 0DN

# **The Beaumont Osteopathic Practice Ltd**

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# **The Beaumont Osteopathic Practice Ltd**

## **Company Information**

**Director** Mr Adam Robert Beaumont

**Registered office** 161 Leathwaite Road  
London  
SW11 6RW

**Accountants** We Are Pi Limited  
Chartered Certified Accountants  
Little Mead  
Hollington  
Buckinghamshire  
LU7 0DN

# **The Beaumont Osteopathic Practice Ltd**

## **Director's Report for the Period from 1 July 2017 to 31 March 2018**

The director presents his report and the abridged financial statements for the period from 1 July 2017 to 31 March 2018.

### **Director of the company**

The director who held office during the period was as follows:

Mr Adam Robert Beaumont

### **Principal activity**

The principal activity of the company is Other Human Health Activities

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 14 June 2018 and signed on its behalf by:

.....  
Mr Adam Robert Beaumont  
Director

# **Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of The Beaumont Osteopathic Practice Ltd for the Period Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Beaumont Osteopathic Practice Ltd for the period ended 31 March 2018 as set out on pages [4](#) to [10](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of The Beaumont Osteopathic Practice Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Beaumont Osteopathic Practice Ltd and state those matters that we have agreed to state to the Board of Directors of The Beaumont Osteopathic Practice Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beaumont Osteopathic Practice Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Beaumont Osteopathic Practice Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Beaumont Osteopathic Practice Ltd. You consider that The Beaumont Osteopathic Practice Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of The Beaumont Osteopathic Practice Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

We Are Pi Limited  
Chartered Certified Accountants  
Little Mead  
Hollington  
Buckinghamshire  
LU7 0DN

14 June 2018

# **The Beaumont Osteopathic Practice Ltd**

## **Abridged Profit and Loss Account for the Period from 1 July 2017 to 31 March 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
Gross profit/(loss)		26	(3,271)
Administrative expenses		<u>(3,134)</u>	<u>(5,213)</u>
Loss before tax	<a href="#">4</a>	<u>(3,108)</u>	<u>(8,484)</u>
Loss for the financial period		<u><u>(3,108)</u></u>	<u><u>(8,484)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages [8](#) to [10](#) form an integral part of these abridged financial statements.

# **The Beaumont Osteopathic Practice Ltd**

## **Statement of Comprehensive Income for the Period from 1 July 2017 to 31 March 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Loss for the period	<u>(3,108)</u>	<u>(8,484)</u>
Total comprehensive income for the period	<u><u>(3,108)</u></u>	<u><u>(8,484)</u></u>

The notes on pages [8](#) to [10](#) form an integral part of these abridged financial statements.

**The Beaumont Osteopathic Practice Ltd**  
**(Registration number: 05854918)**  
**Abridged Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">5</a>	533	711
<b>Creditors: Amounts falling due within one year</b>		(11,441)	(8,309)
<b>Total assets less current liabilities</b>		(10,908)	(7,598)
<b>Accruals and deferred income</b>		(608)	(810)
<b>Net liabilities</b>		(11,516)	(8,408)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(11,518)	(8,410)
<b>Total equity</b>		(11,516)	(8,408)

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 14 June 2018

.....

Mr Adam Robert Beaumont

Director

The notes on pages [8](#) to [10](#) form an integral part of these abridged financial statements.



# The Beaumont Osteopathic Practice Ltd

## Statement of Changes in Equity for the Period from 1 July 2017 to 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 July 2017	2	(8,410)	(8,408)
Loss for the period	-	(3,108)	(3,108)
Total comprehensive income	-	(3,108)	(3,108)
At 31 March 2018	2	(11,518)	(11,516)

  

	Share capital £	Profit and loss account £	Total £
At 1 July 2016	2	74	76
Loss for the period	-	(8,484)	(8,484)
Total comprehensive income	-	(8,484)	(8,484)
At 30 June 2017	2	(8,410)	(8,408)

The notes on pages [8](#) to [10](#) form an integral part of these abridged financial statements.

# **The Beaumont Osteopathic Practice Ltd**

## **Notes to the Abridged Financial Statements for the Period from 1 July 2017 to 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

161 Leathwaite Road

London

SW11 6RW

United Kingdom

These financial statements were authorised for issue by the director on 14 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Fixture and fittings

Computer equipment

##### **Depreciation method and rate**

25% on reducing balance

25% on reducing balance

# **The Beaumont Osteopathic Practice Ltd**

## **Notes to the Abridged Financial Statements for the Period from 1 July 2017 to 31 March 2018**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1 (2017 - 1).

## **4 Loss before tax**

Arrived at after charging/(crediting)

# The Beaumont Osteopathic Practice Ltd

## Notes to the Abridged Financial Statements for the Period from 1 July 2017 to 31 March 2018

	2018 £	2017 £
Depreciation expense	178	236

### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 July 2017	4,483
At 31 March 2018	4,483
<b>Depreciation</b>	
At 1 July 2017	3,772
Charge for the period	178
At 31 March 2018	3,950
<b>Carrying amount</b>	
At 31 March 2018	533
At 30 June 2017	711

### 6 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

### 7 Related party transactions

#### Directors' remuneration

The director's remuneration for the period was as follows:

	2018 £	2017 £
Contributions paid to money purchase schemes	1,260	1,680