

**THE BEAUTY ROOM (HERTS) LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

Apple Accountancy Services Ltd

Chartered Certified Accountants

146 Manor Way  
Borehamwood  
WD6 1QX

**The Beauty Room (Herts) Ltd  
Financial Statements  
For The Year Ended 31 March 2020**

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**The Beauty Room (Herts) Ltd**  
**Accountant's Report**  
**For The Year Ended 31 March 2020**

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**Report to the director on the preparation of the unaudited statutory accounts of The Beauty Room (Herts) Ltd For The Year Ended 31 March 2020**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Beauty Room (Herts) Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of The Beauty Room (Herts) Ltd , as a body, in accordance with the terms of our engagement letter dated 12 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Beauty Room (Herts) Ltd and state those matters that we have agreed to state to the director of The Beauty Room (Herts) Ltd , as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beauty Room (Herts) Ltd and its director as a body for our work or for this report.

It is your duty to ensure that The Beauty Room (Herts) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Beauty Room (Herts) Ltd . You consider that The Beauty Room (Herts) Ltd is exempt from the statutory audit requirement for the year.<sup>Page 1</sup>

We have not been instructed to carry out an audit or a review of the accounts of The Beauty Room (Herts) Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.  
10th September 2020

Apple Accountancy Services Ltd  
Chartered Certified Accountants

146 Manor Way  
Borehamwood  
WD6 1QX

**The Beauty Room (Herts) Ltd**  
**Balance Sheet**  
**As at 31 March 2020**

**Registered number:** 08439555

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		15,000		20,000
			15,000		20,000
<b>CURRENT ASSETS</b>					
Stocks		3,263		3,563	
Debtors		221		153	
Cash at bank and in hand		2,243		35	
		5,727		3,751	
<b>Creditors: Amounts Falling Due Within One Year</b>			(48,687 )		(49,861 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(42,960 )		(46,110 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(27,960 )		(26,110 )
<b>NET LIABILITIES</b>			(27,960 )		(26,110 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Profit and Loss Account			(27,961 )		(26,111 )
<b>SHAREHOLDERS' FUNDS</b>			(27,960)		(26,110)

**The Beauty Room (Herts) Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Jessica Peck**

Director

10th September 2020

The notes on pages 4 to 5 form part of these financial statements.

**The Beauty Room (Herts) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of revenue that can be reliably estimated. If the outcome of a contract cannot be estimated reliably, the contract is treated as a contract in progress.

### 1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**The Beauty Room (Herts) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	1	-
Sales, marketing and distribution	3	5
	4	5
	4	5

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2019	50,000
As at 31 March 2020	50,000
	50,000
<b>Amortisation</b>	
As at 1 April 2019	30,000
Provided during the period	5,000
As at 31 March 2020	35,000
	35,000
<b>Net Book Value</b>	
As at 31 March 2020	15,000
As at 1 April 2019	20,000
	20,000

**4. General Information**

The Beauty Room (Herts) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08439555 . The registered office is 146 Manor Way, Borehamwood, Hertfordshire, WD6 1QX.