

**The Drain Company (Hull)  
Ltd Filleted Accounts  
Cover**

**The Drain Company (Hull) Ltd**

**Company No. 04748631**

**Information for Filing with The  
Registrar**

**30 April 2024**

**The Drain Company (Hull)**  
**Ltd Directors Report**  
**Registrar**

The Directors present their report and the accounts for the year ended 30 April 2024.

**Principal activities**

The principal activity of the company during the year under review was sanitaition and remediation of drains.

**Directors**

The Directors who served at any time during the year were as follows:

D. McDonald  
G. McDonald  
L. McDonald  
R. McDonald

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

G. McDonald  
Director  
28 February 2025

**The Drain Company (Hull)**  
**Ltd Balance Sheet**  
**Registrar**  
**at 30 April 2024**  
**Company 04748631**

	<b>Notes</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	1,115,815	1,425,728
		<u>1,115,815</u>	<u>1,425,728</u>
<b>Current assets</b>			
Debtors	5	668,989	595,647
Cash at bank and in hand		268,343	143,748
		<u>937,332</u>	<u>739,395</u>
<b>Creditors: Amount falling due within one</b>	6	(534,248)	(807,212)
<b>Net current assets/(liabilities)</b>		<u>403,084</u>	<u>(67,817)</u>
<b>Total assets less current</b>		<u>1,518,899</u>	<u>1,357,911</u>
<b>Creditors: Amounts falling due after more</b>	7	(32,929)	(44,248)
<b>Net assets</b>		<u>1,485,970</u>	<u>1,313,663</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Revaluation reserve	9	-	30,000
Profit and loss account	9	1,485,969	1,283,662
<b>Total equity</b>		<u>1,485,970</u>	<u>1,313,663</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 February 2025 and signed on its behalf by:

G. McDonald  
Director  
28 February 2025

**The Drain Company (Hull)  
Ltd Notes to the Accounts  
Registrar  
for the year ended 30 April 2024**

**1 General information**

The Drain Company (Hull) Ltd is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 04748631

Its registered office is:

177 Main Road

Bilton

Hull

HU11 4AA

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% Reducing Balance
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Motor vehicles	20% Reducing Balance
Furniture, fittings and	20% Reducing Balance

## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Leased assets**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### 3 Employees

	<b>2024 Number</b>	<b>2023 Number</b>
The average monthly number of employees (including directors) during the year was:	45	36

### 4 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Plant and machiner y £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or revaluation</b>				
At 1 May 2023	478,116	1,211,040	1,031,330	2,720,486
Additions	-	128,574	172,499	301,073
Disposals	(325,000)	-	(168,539)	(493,539)
At 30 April 2024	153,116	1,339,614	1,035,290	2,528,020
<b>Depreciation</b>				
At 1 May 2023	-	814,642	480,116	1,294,758
Charge for the year	-	104,994	38,903	143,897
Disposals	-	-	(26,450)	(26,450)
At 30 April 2024	-	919,636	492,569	1,412,205
<b>Net book values</b>				
At 30 April 2024	153,116	419,978	542,721	1,115,815

At 30 April 2023

478,116

396,398

551,214

1,425,728

## 5 Debtors

**2024**

**2023**

**£**

**£**

Trade debtors

551,797

550,311

Other debtors

117,192

45,336

668,989

595,647

## 6 Creditors:

amounts falling due within one year

**2024**

**2023**

**£**

**£**

Obligations under finance lease and hire purchase contracts

5,831

21,847

Trade creditors

313,631

633,841

Taxes and social security

212,315

120,351

Other creditors

2,471

31,173

534,248

807,212

## 7 Creditors:

amounts falling due after more than

**2024**

**2023**

**£**

**£**

Bank loans and overdrafts

26,612

36,458

Obligations under finance lease and hire purchase contracts

6,317

7,790

32,929

44,248

## 8 Share Capital

1 ordinary share

## 9 Reserves

**Revaluation  
on  
Reserve  
£**

**Total  
other  
reserves  
£**

Movement on revaluation reserve

30,000

30,000

At 30 April 2023 and 1 May 2023

30,000

30,000

Movement on revaluation reserve

(30,000)

(30,000)

At 30 April 2024

-

-

Revaluation reserve - reflects the revaluation of property other than investment properties.

Profit and loss account - includes all current and prior period retained profits and losses.

## 10 Dividends

**2024**

**2023**

**£**

**£**

Dividends for the period:

Dividends paid in the period

94,125

22,129

	<u>94,125</u>	<u>22,129</u>
Dividends by type:		
Equity dividends	<u>94,125</u>	<u>22,129</u>
	<u>94,125</u>	<u>22,129</u>