

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

**Company Registration Number:
11076756 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2019

Period of accounts

Start date: 1 December 2018

End date: 30 November 2019

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

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THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Directors' report period ended 30 November 2019

The directors present their report with the financial statements of the company for the period ended 30 November 2019

Principal activities of the company

The principal activity of the company in the year under review was that of promotion of business interest in Cornwall and the Isles of Scilly.

Directors

The directors shown below have held office during the whole of the period from
1 December 2018 to 30 November 2019

M J Nixon
R C Salvoni
R B Trant

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 November 2020

And signed on behalf of the board by:

Name: R C Salvoni

Status: Director

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Profit And Loss Account

for the Period Ended 30 November 2019

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Turnover:	6,386	8,414
Gross profit(or loss):	6,386	8,414
Administrative expenses:	(5,288)	(8,414)
Operating profit(or loss):	1,098	0
Profit(or loss) before tax:	1,098	0
Tax:	(211)	
Profit(or loss) for the financial year:	887	0

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Balance sheet

As at 30 November 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	23,207	27,723
Cash at bank and in hand:		9,467	9,105
Total current assets:		32,674	36,828
Creditors: amounts falling due within one year:	4	(31,784)	(36,825)
Net current assets (liabilities):		890	3
Total assets less current liabilities:		890	3
Total net assets (liabilities):		890	3
Capital and reserves			
Called up share capital:		3	3
Profit and loss account:		887	
Total Shareholders' funds:		890	3

The notes form part of these financial statements

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Balance sheet statements

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 November 2020
and signed on behalf of the board by:**

Name: R C Salvoni
Status: Director

The notes form part of these financial statements

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Notes to the Financial Statements

for the Period Ended 30 November 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. EMPLOYEES AND DIRECTORS The average number of employees during the year was NIL (2018 - NIL).

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Notes to the Financial Statements

for the Period Ended 30 November 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Notes to the Financial Statements

for the Period Ended 30 November 2019

3. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	21,820	27,720
Other debtors	1,387	3
Total	<u>23,207</u>	<u>27,723</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2019

4. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade creditors	600	0
Taxation and social security	211	
Other creditors	30,973	36,825
Total	<u>31,784</u>	<u>36,825</u>

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Notes to the Financial Statements for the Period Ended 30 November 2019

5. Loans to directors

Name of director receiving advance or credit: **M J Nixon**

Description of the transaction:

Directors loan account

	£
Balance at 30 November 2018	1
Advances or credits made:	
Advances or credits repaid:	1
Balance at 30 November 2019	0

Name of director receiving advance or credit: **R C Salvoni**

Description of the transaction:

Directors loan account

	£
Balance at 30 November 2018	1
Advances or credits made:	
Advances or credits repaid:	1
Balance at 30 November 2019	0

Name of director receiving advance or credit: **R B Trant**

Description of the transaction:

Directors loan account

	£
Balance at 30 November 2018	1
Advances or credits made:	
Advances or credits repaid:	1
Balance at 30 November 2019	0

COMMUNITY INTEREST ANNUAL REPORT

THE EMBASSY OF CORNWALL AND THE ISLES OF SCILLY CIC

Company Number: 11076756 (England and Wales)

Year Ending: 30 November 2019

Company activities and impact

Promoting of business interest in Cornwall and the Isles of Scilly.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
30 November 2020

And signed on behalf of the board by:

Name: Mr R Salvoni

Status: Director