

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2013**  
**FOR**  
**THE GEORGE WALSH PARTNERSHIP LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**THE GEORGE WALSH PARTNERSHIP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:** D W Walsh  
J F W George

**SECRETARY:** D W Walsh

**REGISTERED OFFICE:** 1 Market Street  
Saffron Walden  
Essex  
CB10 1JB

**REGISTERED NUMBER:** 04991949 (England and Wales)

**ACCOUNTANTS:** Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE GEORGE WALSH PARTNERSHIP LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The George Walsh Partnership Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of The George Walsh Partnership Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The George Walsh Partnership Limited and state those matters that we have agreed to state to the Board of Directors of The George Walsh Partnership Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The George Walsh Partnership Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The George Walsh Partnership Limited. You consider that The George Walsh Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The George Walsh Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

51 High Street  
Saffron Walden  
Essex  
CB10 1AF

This page does not form part of the abbreviated accounts

31 July 2014

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**ABBREVIATED BALANCE SHEET  
31 DECEMBER  
2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,836		5,115
<b>CURRENT ASSETS</b>					
Stocks		309,000		400,000	
Debtors		28,727		15,919	
Cash at bank		<u>1,012</u>		<u>950</u>	
		338,739		416,869	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,507</u>		<u>205,885</u>	
<b>NET CURRENT ASSETS</b>			<u>211,232</u>		<u>210,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			215,068		216,099
<b>PROVISIONS FOR LIABILITIES</b>			330		490
<b>NET ASSETS</b>			<u>214,738</u>		<u>215,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>214,728</u>		<u>215,599</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>214,738</u>		<u>215,609</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER**  
**2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2014 and were signed on its behalf by:

J F W George - Director

D W Walsh - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>24,152</u>
<b>DEPRECIATION</b>	
At 1 January 2013	19,037
Charge for year	<u>1,279</u>
At 31 December 2013	<u>20,316</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>3,836</u>
At 31 December 2012	<u>5,115</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**4. RELATED PARTY DISCLOSURES**

During the year dividends totalling £70000 were paid to D W Walsh and J F W George directors of the company (2012 £50000)

**5. ULTIMATE CONTROLLING PARTY**

There is no controlling party.