

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**THE GIGRIG LIMITED**

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for the year ended 31 March 2013**

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**THE GIGRIG LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2013**

**DIRECTORS:**

D Mapleston  
D E Steinhardt  
Mrs M Steinhardt

**REGISTERED OFFICE:**

85 Basepoint Business Centre  
Rivermead Drive  
Westlea  
Swindon  
Wiltshire  
SN5 7EX

**REGISTERED NUMBER:**

05731704

**ACCOUNTANTS:**

S D Knee  
Chartered Accountants  
10 Bath Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BA

ABBREVIATED BALANCE SHEET

31 March

2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,082		910
<b>CURRENT ASSETS</b>					
Stocks		5,996		9,471	
Debtors	3	76,774		55,418	
Cash at bank		<u>1,676</u>		<u>4,093</u>	
		84,446		68,982	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>92,766</u>		<u>65,218</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,320)</u>		<u>3,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,238)		4,674
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		3,160
<b>NET (LIABILITIES)/ASSETS</b>			<u>(6,238)</u>		<u>1,514</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(6,338)</u>		<u>1,414</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,238)</u>		<u>1,514</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 March**

**2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2013 and were signed on its behalf  
by:

D Mapleston - Director

D E Steinhardt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of pedals and other devices for the music industry, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2012	1,963
Additions	2,422
At 31 March 2013	<u>4,385</u>

**DEPRECIATION**

At 1 April 2012	1,053
Charge for year	1,250
At 31 March 2013	<u>2,303</u>

**NET BOOK VALUE**

At 31 March 2013	<u>2,082</u>
At 31 March 2012	<u>910</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 12,710 (31.3.12 - £ 8,152 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	31.3.13 £ <u>100</u>	31.3.12 £ <u>100</u>
100	Ordinary	Page 4	£1		continued..

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2013

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
<b>D E Steinhardt</b>		
Balance outstanding at start of year	32,608	28,205
Amounts advanced	18,232	23,976
Amounts repaid	-	(19,573)
Balance outstanding at end of year	<u>50,840</u>	<u>32,608</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled equally by the directors Mr D Mapleston and Mr D Steinhardt, both individuals each hold a 50% interest in the company. There is no one ultimate controlling party.