

Company Registration No. 02630451 (England and Wales)

THE GREEN NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
PAGES FOR FILING WITH REGISTRAR

THE GREEN NURSERY LIMITED

COMPANY INFORMATION

Director	Mr R V Lyne
Company number	02630451
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank Plc 96 High Street Kings Heath Birmingham West Midlands B14 7LD

THE GREEN NURSERY LIMITED

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THE GREEN NURSERY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE GREEN NURSERY LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Green Nursery Limited for the year ended 30 September 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Green Nursery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Green Nursery Limited and state those matters that we have agreed to state to the Board of Directors of The Green Nursery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Green Nursery Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Green Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Green Nursery Limited. You consider that The Green Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Green Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

10 February 2020

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

THE GREEN NURSERY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		151,117		160,313
Current assets					
Debtors	4	1,730		1,684	
Cash at bank and in hand		369,741		291,348	
		<u>371,471</u>		<u>293,032</u>	
Creditors: amounts falling due within one year	5	(111,492)		(96,949)	
Net current assets			259,979		196,083
Total assets less current liabilities			411,096		356,396
Provisions for liabilities	6		(5,232)		(5,923)
Net assets			<u>405,864</u>		<u>350,473</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Share premium account			15,558		15,558
Capital redemption reserve			5		5
Profit and loss reserves			389,301		333,910
Total equity			<u>405,864</u>		<u>350,473</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THE GREEN NURSERY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2019

The financial statements were approved and signed by the director and authorised for issue on 10 February 2020.

Mr R V Lyne
Director

Company Registration No. 02630451

THE GREEN NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

The Green Nursery Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and building	2% on cost
Improvements to property	5% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THE GREEN NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 34 (2018 - 26).

THE GREEN NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

3 Tangible fixed assets

	Freehold land and building £	improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost						
At 1 October 2018	101,326	80,612	58,259	62,237	10,040	312,474
Additions	-	-	5,155	770	1,193	7,118
	<u>101,326</u>	<u>80,612</u>	<u>63,414</u>	<u>63,007</u>	<u>11,233</u>	<u>319,592</u>
At 30 September 2019						
Depreciation and impairment						
At 1 October 2018	39,493	13,306	50,707	40,813	7,842	152,161
Depreciation charged in the year	2,027	4,030	3,186	5,553	1,518	16,314
	<u>41,520</u>	<u>17,336</u>	<u>53,893</u>	<u>46,366</u>	<u>9,360</u>	<u>168,475</u>
At 30 September 2019						
Carrying amount						
At 30 September 2019	<u>59,806</u>	<u>63,276</u>	<u>9,521</u>	<u>16,641</u>	<u>1,873</u>	<u>151,117</u>
At 30 September 2018	<u>61,833</u>	<u>67,306</u>	<u>7,552</u>	<u>21,424</u>	<u>2,198</u>	<u>160,313</u>

THE GREEN NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	1,730	1,684
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	4,167	3,914
Corporation tax	29,003	30,315
Other taxation and social security	1,396	1,173
Other creditors	76,926	61,547
	<u> </u>	<u> </u>
	111,492	96,949
	<u> </u>	<u> </u>
6 Provisions for liabilities	2019	2018
	£	£
Deferred tax liabilities	5,232	5,923
	<u> </u>	<u> </u>
7 Called up share capital	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
750 Ordinary A of £1 each	750	850
50 Ordinary B of £1 each	50	50
50 Ordinary C of £1 each	50	50
50 Ordinary D of £1 each	50	50
50 Ordinary E of £1 each	50	-
50 Ordinary F of £1 each	50	-
	<u> </u>	<u> </u>
	1,000	1,000
	<u> </u>	<u> </u>

During the year, the company underwent a share reorganisation.

The company converted 100 Ordinary A £1 shares into 50 Ordinary E £1 shares and 50 Ordinary F £1 shares. The rights and privileges attached to these shares remain unaltered.

8 Ultimate controlling party

The ultimate controlling party is Mr R V Lyne.

