

Company Registration No. 02630451 (England and Wales)

**THE GREEN NURSERY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**THE GREEN NURSERY LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Mr R V Lyne
<b>Company number</b>	02630451
<b>Registered office</b>	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank Plc 96 High Street Kings Heath Birmingham West Midlands B14 7LD

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# THE GREEN NURSERY LIMITED

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## **THE GREEN NURSERY LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE GREEN NURSERY LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Green Nursery Limited for the year ended 30 September 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Green Nursery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Green Nursery Limited and state those matters that we have agreed to state to the Board of Directors of The Green Nursery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Green Nursery Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Green Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Green Nursery Limited. You consider that The Green Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Green Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

**Chartered Accountants**

17 January 2022

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# THE GREEN NURSERY LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		-		138,704
<b>Current assets</b>					
Debtors	4	482,616		236,475	
Cash at bank and in hand		17,226		109,263	
		<u>499,842</u>		<u>345,738</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(92,909)</u>		<u>(73,819)</u>	
<b>Net current assets</b>			406,933		271,919
<b>Total assets less current liabilities</b>			406,933		410,623
<b>Provisions for liabilities</b>	6		-		(3,987)
<b>Net assets</b>			<u>406,933</u>		<u>406,636</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Share premium account			15,558		15,558
Capital redemption reserve			5		5
Profit and loss reserves			390,370		390,073
<b>Total equity</b>			<u>406,933</u>		<u>406,636</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**THE GREEN NURSERY LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2021***

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The financial statements were approved and signed by the director and authorised for issue on 17 January 2022.

Mr R V Lyne  
**Director**

**Company Registration No. 02630451**

# THE GREEN NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### 1 Accounting policies

#### Company information

The Green Nursery Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to property	5% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# THE GREEN NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.5 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.6 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.7 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 28 (2020 - 35).

# THE GREEN NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 3 Tangible fixed assets

	Freehold property £	improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 October 2020	101,326	80,612	64,064	63,007	12,312	321,321
Disposals	(101,326)	(80,612)	(64,064)	(63,007)	(12,312)	(321,321)
At 30 September 2021	-	-	-	-	-	-
<b>Depreciation and impairment</b>						
At 1 October 2020	43,547	21,366	56,444	50,533	10,728	182,618
Eliminated in respect of disposals	(43,547)	(21,366)	(56,444)	(50,533)	(10,728)	(182,618)
At 30 September 2021	-	-	-	-	-	-
<b>Carrying amount</b>						
At 30 September 2021	-	-	-	-	-	-
At 30 September 2020	57,779	59,246	7,621	12,474	1,584	138,704

# THE GREEN NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 4 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	480,560	234,563
Other debtors	1,954	1,912
	<u>482,514</u>	<u>236,475</u>
Deferred tax asset	102	-
	<u>482,616</u>	<u>236,475</u>

### 5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,976	5,771
Taxation and social security	35,530	23,182
Other creditors	53,403	44,866
	<u>92,909</u>	<u>73,819</u>

### 6 Provisions for liabilities

	2021	2020
	£	£
Deferred tax liabilities	-	3,987
	<u>-</u>	<u>3,987</u>

### 7 Called up share capital

	2021	2020
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
750 Ordinary A of £1 each	750	750
50 Ordinary B of £1 each	50	50
50 Ordinary C of £1 each	50	50
50 Ordinary D of £1 each	50	50
50 Ordinary E of £1 each	50	50
50 Ordinary F of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>

### 8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## THE GREEN NURSERY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

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#### 9 Control

##### **Ultimate parent company**

The ultimate parent company is Lyne Investment Limited, a company registered in England and Wales.

##### **Ultimate controlling party**

The ultimate controlling party is Mr R V Lyne by virtue of his controlling interest in the ultimate parent company.

