

THE KANGAROO CLUB LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018

Wilkinson and Partners
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

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FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018**

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THE KANGAROO CLUB LTD
COMPANY INFORMATION
FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018

DIRECTORS: Mrs J Voss
J M R Voss

SECRETARY: Mrs J Voss

REGISTERED OFFICE: Cragg House
Cragg Drive
Ilkley
West Yorkshire
LS29 8BE

REGISTERED NUMBER: 03405475 (England and Wales)

ACCOUNTANTS: Wilkinson and Partners
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

**BALANCE SHEET
31ST DECEMBER 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		-	1,300
Debtors	6	9,580	42,330
Cash at bank		5,777	5,296
		<u>15,357</u>	<u>48,926</u>
CREDITORS			
Amounts falling due within one year	7	24,836	14,244
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,479)</u>	<u>34,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,479)</u>	<u>34,682</u>
CAPITAL AND RESERVES			
Called up share capital	8	10,000	10,000
Retained earnings		(19,479)	24,682
SHAREHOLDERS' FUNDS		<u>(9,479)</u>	<u>34,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) the requirements of

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21st March 2019 and were signed on its behalf
by:

Mrs J Voss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

The Kangaroo Club Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

In accordance with Section 444 of the Companies Act 2006, the Directors Report has not been delivered.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 15% on cost
Fixtures & fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 16 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st September 2017

36,590

Disposals

(36,590)

At 31st December 2018

—

AMORTISATION

At 1st September 2017

36,590

Eliminated on disposal

(36,590)

At 31st December 2018

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NET BOOK VALUE

At 31st December 2018

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At 31st August 2017

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Leasehold property improvements £	Fixtures & fittings £	Totals £
COST			
At 1st September 2017	7,070	69,231	76,301
Disposals	(7,070)	(69,231)	(76,301)
At 31st December 2018	-	-	-
DEPRECIATION			
At 1st September 2017	7,070	69,231	76,301
Eliminated on disposal	(7,070)	(69,231)	(76,301)
At 31st December 2018	-	-	-
NET BOOK VALUE			
At 31st December 2018	-	-	-
At 31st August 2017	-	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	748	2,387
Other debtors	1,613	35,000
Social security and other taxes	404	-
Corporation tax	6,815	-
Prepayments	-	4,943
	<u>9,580</u>	<u>42,330</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	851
Corporation tax	-	6,763
Social security and other taxes	-	37
Other creditors	18,097	119
Directors' current accounts	840	-
Accrued expenses	5,899	6,474
	<u>24,836</u>	<u>14,244</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2017 TO 31ST DECEMBER 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1 (2017 - 10,000)	Ordinary	10000	10,000	10,000