

REGISTERED NUMBER: 04387235 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE MOGUL RESTAURANT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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THE MOGUL RESTAURANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mr K Matin
Mr S Miah

SECRETARY:

Mr K Matin

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER:

04387235 (England and Wales)

ACCOUNTANTS:

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF FINANCIAL POSITION
31 MARCH
2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		1,580		2,110
Tangible assets	5		29,526		<u>33,785</u>
			31,106		<u>35,895</u>
CURRENT ASSETS					
Stocks		3,250		3,000	
Debtors	6	9,471		8,834	
Cash at bank and in hand		4,329		<u>5,848</u>	
		17,050		<u>17,682</u>	
CREDITORS					
Amounts falling due within one year	7	46,305		<u>46,092</u>	
NET CURRENT LIABILITIES			(29,255)		<u>(28,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,851		7,485
PROVISIONS FOR LIABILITIES	8		4,491		<u>5,227</u>
NET (LIABILITIES)/ASSETS			(2,640)		<u><u>2,258</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Retained earnings	10		(2,730)		<u>2,168</u>
SHAREHOLDERS' FUNDS			(2,640)		<u><u>2,258</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- (b) financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf
by:

Mr K Matin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

The Mogul Restaurant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of seventeen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 8 years
Fixtures and fittings	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 12) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 April 2016
and 31 March 2017

9,000

AMORTISATION

At 1 April 2016
Charge for year
At 31 March 2017

6,890

530

7,420

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

1,580

2,110

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>25,700</u>	<u>75,248</u>	<u>100,948</u>
DEPRECIATION			
At 1 April 2016	19,500	47,663	67,163
Charge for year	<u>1,500</u>	<u>2,759</u>	<u>4,259</u>
At 31 March 2017	<u>21,000</u>	<u>50,422</u>	<u>71,422</u>
NET BOOK VALUE			
At 31 March 2017	<u>4,700</u>	<u>24,826</u>	<u>29,526</u>
At 31 March 2016	<u>6,200</u>	<u>27,585</u>	<u>33,785</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	<u>9,471</u>	<u>8,834</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	19,597	20,120
Taxation and social security	19,129	19,800
Other creditors	<u>7,579</u>	<u>6,172</u>
	<u>46,305</u>	<u>46,092</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.17 £	31.3.16 £
Deferred tax		
Accelerated capital allowances	<u>4,491</u>	<u>5,227</u>
		Deferred tax £
Balance at 1 April 2016		5,227
Provided during year		(736)
Balance at 31 March 2017		<u>4,491</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

90 ordinary

Nominal
value:
1

31.3.17
£
90

31.3.16
£
90

10. **RESERVES**

At 1 April 2016
Deficit for the year
At 31 March 2017

**Retained
earnings
£**

2,168
(4,898)
(2,730)

11. **RELATED PARTY DISCLOSURES**

An amount is included in creditors £2,729 (2016 : £229) is owed to the directors.

Included in creditors there is an amount of £6,224 (2016 : £6,224.) owed to Alom Raza Ltd a company related to one of the directors.