

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE MONETA PARTNERSHIP LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE MONETA PARTNERSHIP LTD
COMPANY INFORMATION
for the Year Ended 31 MARCH 2024

DIRECTOR: Mrs S M Lindsey

REGISTERED OFFICE: 88 North Street
Hornchurch
Essex
RM11 1SR

REGISTERED NUMBER: 05257571 (England and Wales)

ACCOUNTANTS: Lipson & Co
88 North Street
Hornchurch
Essex
RM11 1SR

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	5	18,339	17,513
Cash at bank		<u>571</u>	<u>3,321</u>
		18,910	20,834
CREDITORS			
Amounts falling due within one year	6	<u>8,154</u>	<u>9,638</u>
NET CURRENT ASSETS		<u>10,756</u>	<u>11,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,756</u>	<u>11,196</u>
CAPITAL AND RESERVES			
Called up share capital		4,004	4,004
Retained earnings		<u>6,752</u>	<u>7,192</u>
SHAREHOLDERS' FUNDS		<u>10,756</u>	<u>11,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2024 and were signed by:

Mrs S M Lindsey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2024**

1. STATUTORY INFORMATION

The Moneta Partnership Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 April 2023
and 31 March 2024

1,203

DEPRECIATION

At 1 April 2023
and 31 March 2024

1,203

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	4,855	3,440
Other debtors	11,802	12,472
Prepayments	<u>1,682</u>	<u>1,601</u>
	<u>18,339</u>	<u>17,513</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	-	7
Trade creditors	7,795	8,649
Accrued expenses	<u>359</u>	<u>982</u>
	<u>8,154</u>	<u>9,638</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company charged Moneta Probate Limited, a company incorporated in England and Wales and under common ownership, £1,300 (2023- £1,300) in administrative services. At the balance sheet date £5,300 (2023- £4,000) was due to the company by Moneta Probate Limited and is included in other debtors.

Similarly, the company charged Moneta Document Storage Limited, a company incorporated in England and Wales and under common ownership £1,300 (2023- £1,300) in administrative services. At the balance sheet date £4,000 (2023- £2,700) was due to the company by Moneta Document Storage Limited and is included in other debtors.

The administrative services charged were calculated to reflect common expenses incurred by the company on behalf of Moneta Probate Limited and Moneta Document Storage Limited.

8. **ULTIMATE CONTROLLING PARTY**

The company is under no overall control by any one party due to no shareholder owning a majority of the issued ordinary share capital.