

**PETER HILL FLOORING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

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FOR THE YEAR ENDED 30 APRIL 2024**

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**PETER HILL FLOORING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**DIRECTORS:** Mr S P Hill  
Mrs J L Seabourne

**REGISTERED OFFICE:** Unit 3  
Brickyard Road  
Aldridge  
Walsall  
WS9 8SR

**REGISTERED NUMBER:** 03359979 (England and Wales)

**ACCOUNTANTS:** Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**BALANCE SHEET  
30 APRIL 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,707		54,286
<b>CURRENT ASSETS</b>					
Stocks		10,000		10,274	
Debtors	5	106,821		171,155	
Cash at bank and in hand		<u>253,922</u>		<u>146,355</u>	
		370,743		327,784	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>127,766</u>		<u>130,915</u>	
<b>NET CURRENT ASSETS</b>			<u>242,977</u>		<u>196,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			282,684		251,155
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(30,344)		(35,666)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,658)</u>		<u>(3,800)</u>
<b>NET ASSETS</b>			<u>242,682</u>		<u>211,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		130		130
Retained earnings			<u>242,552</u>		<u>211,559</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>242,682</u>		<u>211,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
30 APRIL 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 August 2024 and were signed on its behalf by:

Mrs J L Seabourne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**1. STATUTORY INFORMATION**

Peter Hill Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowances for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2023 - 15 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2023	16,428	12,012	131,071	159,511
Disposals	-	-	(14,000)	(14,000)
At 30 April 2024	<u>16,428</u>	<u>12,012</u>	<u>117,071</u>	<u>145,511</u>
<b>DEPRECIATION</b>				
At 1 May 2023	14,522	10,666	80,037	105,225
Charge for year	286	133	12,292	12,711
Eliminated on disposal	-	-	(12,132)	(12,132)
At 30 April 2024	<u>14,808</u>	<u>10,799</u>	<u>80,197</u>	<u>105,804</u>
<b>NET BOOK VALUE</b>				
At 30 April 2024	<u>1,620</u>	<u>1,213</u>	<u>36,874</u>	<u>39,707</u>
At 30 April 2023	<u>1,906</u>	<u>1,346</u>	<u>51,034</u>	<u>54,286</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	68,558	148,790
Other debtors	<u>38,263</u>	<u>22,365</u>
	<u>106,821</u>	<u>171,155</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	5,556	5,556
Trade creditors	20,915	57,319
Taxation and social security	82,536	48,965
Other creditors	<u>18,759</u>	<u>19,075</u>
	<u>127,766</u>	<u>130,915</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans	<u>30,344</u>	<u>35,666</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,121</u>	<u>13,444</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2024**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024 £	2023 £
100	Ordinary	1	100	100
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
			<u>130</u>	<u>130</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors received advances totalling £139,346 (2023: £131,033) and made repayments totalling £125,000 (2023: £110,000). At 30 April 2024 the directors owed the company £32,189 (2023: £17,843). These were provided on an interest rate of 2%.