

THE PLOUGH-HARBORNE LIMITED

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

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for the Year Ended 30 April 2014**

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THE PLOUGH-HARBORNE LIMITED

**Company
Information
for the Year Ended 30 April 2014**

DIRECTOR: R A Johnson BA (Hons)

REGISTERED OFFICE: The Counting House
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER: 04498671 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		504,810		552,050
CURRENT ASSETS					
Stocks		34,033		30,392	
Debtors		56,975		56,498	
Cash at bank and in hand		<u>157,183</u>		<u>99,003</u>	
		248,191		185,893	
CREDITORS					
Amounts falling due within one year	3	<u>448,253</u>		<u>430,371</u>	
NET CURRENT LIABILITIES			(200,062)		(244,478)
TOTAL ASSETS LESS CURRENT LIABILITIES			304,748		307,572
CREDITORS					
Amounts falling due after more than one year	3		50,840		84,733
NET ASSETS			<u>253,908</u>		<u>222,839</u>
CAPITAL AND RESERVES					
Called up share capital	4		198		198
Revaluation reserve			145,540		145,540
Profit and loss account			<u>108,170</u>		<u>77,101</u>
SHAREHOLDERS' FUNDS			<u>253,908</u>		<u>222,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2015 and were signed by:

R A Johnson BA (Hons) - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the remaining term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 10% to 50% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2013	700,623
Additions	38,613
Disposals	<u>(134,524)</u>
At 30 April 2014	<u>604,712</u>
DEPRECIATION	
At 1 May 2013	148,573
Charge for year	85,853
Eliminated on disposal	<u>(134,524)</u>
At 30 April 2014	<u>99,902</u>
NET BOOK VALUE	
At 30 April 2014	<u>504,810</u>
At 30 April 2013	<u>552,050</u>

3. CREDITORS

Creditors include an amount of £ 84,733 (2013 - £ 152,559) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
198	Ordinary	£1	<u>198</u>	<u>198</u>