

THE PLOUGH-HARBORNE LIMITED

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

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for the Year Ended 30 April 2016**

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THE PLOUGH-HARBORNE LIMITED

**Company
Information
for the Year Ended 30 April 2016**

DIRECTOR: R A Johnson BA (Hons)

REGISTERED OFFICE: The Counting House
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER: 04498671

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		587,642		481,189
CURRENT ASSETS					
Stocks		40,959		24,807	
Debtors		118,019		110,962	
Cash at bank and in hand		<u>246,384</u>		<u>170,232</u>	
		405,362		306,001	
CREDITORS					
Amounts falling due within one year	3	<u>656,401</u>		<u>511,376</u>	
NET CURRENT LIABILITIES			(251,039)		(205,375)
TOTAL ASSETS LESS CURRENT LIABILITIES			336,603		275,814
CREDITORS					
Amounts falling due after more than one year	3		115,800		16,947
NET ASSETS			<u>220,803</u>		<u>258,867</u>
CAPITAL AND RESERVES					
Called up share capital	4		198		198
Revaluation reserve			145,540		145,540
Profit and loss account			<u>75,065</u>		<u>113,129</u>
SHAREHOLDERS' FUNDS			<u>220,803</u>		<u>258,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2017 and were signed by:

R A Johnson BA (Hons) - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the remaining term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 10% to 50% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2015	656,401
Additions	<u>196,742</u>
At 30 April 2016	<u>853,143</u>
DEPRECIATION	
At 1 May 2015	175,212
Charge for year	<u>90,289</u>
At 30 April 2016	<u>265,501</u>
NET BOOK VALUE	
At 30 April 2016	<u>587,642</u>
At 30 April 2015	<u>481,189</u>

3. CREDITORS

Creditors include an amount of £ 168,267 (2015 - £ 50,840) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
198	Ordinary	£1	<u>198</u>	<u>198</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
R A Johnson BA (Hons)		
Balance outstanding at start of year	44,127	-
Amounts advanced	-	44,127
Amounts repaid	(22,030)	-
Balance outstanding at end of year	<u>22,097</u>	<u>44,127</u>