

The Red Sky Partnership Limited
Financial Statements for the Period 1 April 2016 to 28 February 2017

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for the period 1 April 2016 to 28 February 2017**

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The Red Sky Partnership Limited

Company Information for the period 1 April 2016 to 28 February 2017

DIRECTOR: Mr P Weller

REGISTERED OFFICE: Red Sky House
Fairclough Hall
Halls Green
Weston
Hertfordshire
SG4 7DP

REGISTERED NUMBER: 04668158 (England and Wales)

ACCOUNTANTS: The Red Sky Partnership Ltd
Chartered Management Accountants
Red Sky House
Fairclough Hall
Halls Green
Weston
Hertfordshire
SG4 7DP

**Balance Sheet
28 February 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	3,455	15,577
Prepayments and accrued income		-	245
Cash at bank		<u>2,831</u>	<u>4,207</u>
		6,286	20,029
CREDITORS			
Amounts falling due within one year	5	<u>1,705</u>	<u>10,559</u>
NET CURRENT ASSETS		<u>4,581</u>	<u>9,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,581</u>	<u>9,470</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>4,481</u>	<u>9,370</u>
SHAREHOLDERS' FUNDS		<u>4,581</u>	<u>9,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2017 and were signed by:

Mr P Weller - Director

**Notes to the Financial Statements
for the period 1 April 2016 to 28 February 2017**

1. STATUTORY INFORMATION

The Red Sky Partnership Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,119	9,501
Other debtors	-	6,076
VAT	336	-
	<u>3,455</u>	<u>15,577</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,927	4,838
Corporation tax	(1,222)	9
VAT	-	770
Other creditors	-	511
Directors' current accounts	-	4,431
	<u>1,705</u>	<u>10,559</u>