

COMPANY REGISTRATION NUMBER: 06022846

The Ubuntu Trading Company Limited

Unaudited Financial Statements

29 February 2020

The Ubuntu Trading Company Limited

Financial Statements

Year ended 29 February 2020

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The Ubuntu Trading Company Limited

Director's Report

Year ended 29 February 2020

The director presents his report and the unaudited financial statements of the company for the year ended 29 February 2020 .

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

L W van Geest

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 February 2021 and signed on behalf of the board by:

L W van Geest

Director

Registered office:

6b Palmer Street

Frome

Somerset

England

BA11 1DS

The Ubuntu Trading Company Limited

Statement of Financial Position

29 February 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	4	1,005		1,005
Creditors: amounts falling due within one year	5	10,500		10,500
		-----		-----
Net current liabilities			9,495	9,495
			-----	-----
Total assets less current liabilities			(9,495)	(9,495)
			-----	-----
Capital and reserves				
Called up share capital	6	287,443		287,443
Share premium account		769,652		769,652
Profit and loss account			(
		1,066,590	(1,066,590)	
			-----	-----
Shareholders deficit			(9,495)	(9,495)
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss. For the year ending 29 February 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 February 2021 , and are signed on behalf of the board by:

L W van Geest

Director

Company registration number: 06022846

The Ubuntu Trading Company Limited

Notes to the Financial Statements

Year ended 29 February 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6b Palmer Street, Frome, Somerset, BA11 1DS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2020	2019
	£	£
Other debtors	1,005	1,005
	-----	-----

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	10,500	10,500
	-----	-----

**6. Called up share capital
Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	287,443	287,443	287,443	287,443
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7. Controlling party

The company is a wholly owned subsidiary of The Natural Beverage Company Limited (a company registered in England and Wales). The ultimate parent company is Seckloe 261 Limited (a company registered in England and Wales). The director, L W van Geest , controls the company by virtue of holding a controlling interest in the ultimate parent company Seckloe 261 Limited.

