

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2014
FOR
THE WHITE RIBBON PROJECT LTD.

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for the Year Ended 30TH JUNE
2014

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THE WHITE RIBBON PROJECT LTD.

COMPANY INFORMATION
for the Year Ended 30TH JUNE
2014

DIRECTORS:

M Galli
Ms D Hoffmann

SECRETARY:

REGISTERED OFFICE:

Suite D
727 - 729 High Road
North Finchley
London
N12 0BP

REGISTERED NUMBER:

08120176 (England and Wales)

ACCOUNTANTS:

Everex Accountants
Certified Public Accountants
BA MA FCPA AICPA AFA AAIA
727 - 729 High Road
North Finchley
London
N12 0BP

REPORT OF THE DIRECTORS
for the Year Ended 30TH JUNE
2014

The directors present their report with the financial statements of the company for the year ended 30th June 2014.

DIVIDENDS

No dividends will be distributed for the year ended 30th June 2014.

DIRECTORS

The directors during the year under review were:

M Galli
Ms D Hoffmann

The beneficial interests of the directors holding office on 30th June 2014 in the issued share capital of the company were as follows:

	30.6.14	1.7.13
Ordinary 1 shares		
M Galli	1	1
Ms D Hoffmann	1	1

ON BEHALF OF THE BOARD:

M Galli - Director

23rd February 2015

PROFIT AND LOSS ACCOUNT
for the Year Ended 30TH JUNE
2014

		Year Ended 30/6/14 £	Period 26/6/12 to 30/6/13 £
	Notes		
TURNOVER		39,109	28,420
Cost of sales		(29,532)	(9,555)
GROSS PROFIT		<u>9,577</u>	<u>18,865</u>
Administrative expenses		(8,588)	(16,025)
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	3	989	2,840
Tax on profit on ordinary activities	4	(198)	(568)
PROFIT FOR THE FINANCIAL YEAR		<u>791</u>	<u>2,272</u>
Retained profit brought forward		<u>2,272</u>	-
RETAINED PROFIT CARRIED FORWARD		<u><u>3,063</u></u>	<u><u>2,272</u></u>

The notes form part of these financial statements

BALANCE SHEET
30TH JUNE
2014

	Notes	2014	2013
		£	£
CURRENT ASSETS			
Cash at bank		3,263	2,843
CREDITORS			
Amounts falling due within one year	5	(198)	(569)
NET CURRENT ASSETS		<u>3,065</u>	<u>2,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,065</u>	<u>2,274</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>3,063</u>	<u>2,272</u>
SHAREHOLDERS' FUNDS		<u>3,065</u>	<u>2,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23rd February 2015 and were signed on its behalf
by:

M Galli - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30TH JUNE
2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. STAFF COSTS

There were no staff costs for the year ended 30th June 2014 nor for the period ended 30th June 2013.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30/6/14 £	Period 26/6/12 to 30/6/13 £
Directors' remuneration	== - ==	== - ==

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

Year Ended 30/6/14 £	Period 26/6/12 to 30/6/13 £
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Current tax:
UK corporation tax
Tax on profit on ordinary activities Page 5

<u>198</u>	<u>568</u>
<u>198</u>	<u>568</u>

continued..

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30TH JUNE
2014

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade creditors	-	1
Tax	198	568
	<u>198</u>	<u>569</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>