

The Work Shop Resourcing Limited

Abbreviated Accounts

31 October 2016

The Work Shop Resourcing Limited
Registered number: 05634887
Abbreviated Balance Sheet
as at 31 October 2016

| | Notes | 2016 £ | 2015 £ |
|--|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 341,312 | 20,208 |
| Investments | 4 | 200 | 200 |
| | | <u>341,512</u> | <u>20,408</u> |
| Current assets | | | |
| Debtors | | 76,075 | 163,965 |
| Cash at bank and in hand | | 74,680 | 104,133 |
| | | <u>150,755</u> | <u>268,098</u> |
| Creditors: amounts falling due within one year | | <u>(166,446)</u> | <u>(127,639)</u> |
| Net current (liabilities)/assets | | (15,691) | 140,459 |
| Total assets less current liabilities | | <u>325,821</u> | <u>160,867</u> |
| Creditors: amounts falling due after more than one year | | (192,204) | - |
| Net assets | | <u>133,617</u> | <u>160,867</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 10 | 10 |
| Profit and loss account | | 133,607 | 160,857 |
| Shareholders' funds | | <u>133,617</u> | <u>160,867</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Harmsworth

Director

Approved by the board on 21 July 2017

The Work Shop Resourcing Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

| | |
|--------------------|---------------|
| At 1 November 2015 | 50,000 |
| At 31 October 2016 | <u>50,000</u> |

Amortisation

| | |
|--------------------|---------------|
| At 1 November 2015 | 50,000 |
| At 31 October 2016 | <u>50,000</u> |

Net book value

| | |
|--------------------|----------|
| At 31 October 2016 | <u>-</u> |
|--------------------|----------|

3 Tangible fixed assets **£**

Cost

| | |
|--------------------|----------------|
| At 1 November 2015 | 37,413 |
| Additions | <u>322,514</u> |
| At 31 October 2016 | <u>359,927</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 November 2015 | 17,205 |
| Charge for the year | 1,410 |
| At 31 October 2016 | <u>18,615</u> |

Net book value

| | |
|--------------------|----------------|
| At 31 October 2016 | <u>341,312</u> |
| At 31 October 2015 | <u>20,208</u> |

4 Investments £**Cost**

| | |
|--------------------|------------|
| At 1 November 2015 | 200 |
| At 31 October 2016 | <u>200</u> |

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held Class | % | Capital and Profit (loss) reserves for the year | |
|--------------------------------|----------------------|-----|--|--------|
| | | | £ | £ |
| The Work Shop Recruitment Ltd. | Ordinary | 100 | 121,344 | 71,949 |
| The Work Shop (Romsey) Ltd. | Ordinary | 100 | 94,256 | 76,568 |

5 Loans

| | 2016 £ | 2015 £ |
|--------------------|----------------|-----------|
| Creditors include: | | |
| Secured bank loans | <u>192,204</u> | <u>-</u> |

| 6 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|------------------|----------------|-----------|-----------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 10 | <u>10</u> | <u>10</u> |