

**THINK IF LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**Think If Limited**  
**Financial Statements**  
**For The Year Ended 31 October 2019**

---

**Contents**

	<b>Page</b>
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

**Think If Limited**  
**Abridged Balance Sheet**  
**As at 31 October 2019**

**Registered number:** 04273926

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		40,246		40,246
Tangible Assets	<b>4</b>		1,270		1,270
			<u>41,516</u>		<u>41,516</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>8</u>		<u>8</u>	
		8		8	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(33,437 )</u>		<u>(33,437 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(33,429 )</u>		<u>(33,429 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,087</u>		<u>8,087</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(12,435)</u>		<u>(12,435)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(317 )</u>		<u>(317 )</u>
<b>NET LIABILITIES</b>			<u>(4,665 )</u>		<u>(4,665 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			<u>(4,765 )</u>		<u>(4,765 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,665)</u>		<u>(4,665)</u>

**Think If Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 October 2019**

---

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

-----

**Mr Martin**  
**Baltazar**

Director

29/10/2020

The notes on pages 3 to 4 form part of these financial statements.

**Think If Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 October 2019**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Intangible Fixed Assets and Amortisation - Other Intangible**

The directors are of the opinion that the residual value of trail comission is at least £40,000.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2018: )

**3. Intangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 November 2018	40,246
As at 31 October 2019	40,246
<b>Net Book Value</b>	
As at 31 October 2019	40,246
As at 1 November 2018	40,246

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 November 2018	20,145
As at 31 October 2019	20,145
<b>Depreciation</b>	
As at 1 November 2018	18,875
As at 31 October 2019	18,875
<b>Net Book Value</b>	
As at 31 October 2019	1,270
As at 1 November 2018	1,270

**Think If Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

---

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100
	<u><u>          </u></u>	<u><u>          </u></u>

**6. General Information**

Think If Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04273926. The registered office is Manor House, 18 Main Street, South Dalton, East Yorkshire, HU17 7PJ.