

**THIRD PARTY WINDSCREENS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

MK Accountancy

23 King Street
Ramsgate
CT11 8NP

Third Party Windscreens Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Third Party Windscreens Ltd
Balance Sheet
As at 31 March 2020

Registered number: 04706992

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		224		299
			<u>224</u>		<u>299</u>
CURRENT ASSETS					
Cash at bank and in hand		-		396	
		<u>-</u>		<u>396</u>	
			-		396
				<u>396</u>	
Creditors: Amounts Falling Due Within One Year	5	(33,019)		(32,329)	
		<u>(33,019)</u>		<u>(32,329)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(33,019)</u>		<u>(31,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,795)</u>		<u>(31,634)</u>
NET LIABILITIES			<u>(32,795)</u>		<u>(31,634)</u>
CAPITAL AND RESERVES					
Share premium account			1		1
Profit and Loss Account			<u>(32,796)</u>		<u>(31,635)</u>
SHAREHOLDERS' FUNDS			<u>(32,795)</u>		<u>(31,634)</u>

Third Party Windscreens Ltd
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tony Pyke

Director

13/11/2020

The notes on pages 3 to 4 form part of these financial statements.

Third Party Windscreens Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.5. **Intangible Fixed Assets and Amortisation - Goodwill**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

		£
As at 1 April 2019		31,600
As at 31 March 2020	25	31,600
Amortisation		
As at 1 April 2019		31,600
As at 31 March 2020		31,600
Net Book Value		
As at 31 March 2020		-
As at 1 April 2019		-

Third Party Windscreens Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2019	2,477
As at 31 March 2020	<u>2,477</u>
Depreciation	
As at 1 April 2019	2,178
Provided during the period	75
As at 31 March 2020	<u>2,253</u>
Net Book Value	
As at 31 March 2020	<u>224</u>
As at 1 April 2019	<u>299</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	4,435	4,435
Accruals and deferred income	-	732
Directors' loan accounts	<u>28,584</u>	<u>27,162</u>
	<u>33,019</u>	<u>32,329</u>

6. General Information

Third Party Windscreens Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04706992 . The registered office is Cam Bungalow,, Godwin Road,, Margate, , Kent, , CT9 2HA.