

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024**  
**FOR**  
**THOMAS JOINERY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**THOMAS JOINERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**DIRECTORS:**

J G Thomas  
Miss L M Harris

**REGISTERED OFFICE:**

Banc-y-Ffynnon  
Brynberian  
Crymych  
Pembrokeshire  
SA41 3TH

**REGISTERED NUMBER:**

05619856 (England and Wales)

**ACCOUNTANTS:**

William Marshall & Co  
Financial Accountants  
Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

**BALANCE SHEET**  
**31 JULY 2024**

		2024		2023	
	Notes		£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>194,651</b>		197,009
<b>CURRENT ASSETS</b>					
Stocks	5	<b>5,000</b>		8,468	
Debtors	6	<b>3,112</b>		6,456	
Cash at bank and in hand		<b>2,979</b>		5,525	
		<b>11,091</b>		20,449	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>35,562</b>		34,948	
<b>NET CURRENT LIABILITIES</b>			<b>(24,471)</b>		(14,499)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>170,180</b>		182,510
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>137,779</b>		158,999
<b>NET ASSETS</b>			<b>32,401</b>		23,511
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings	11		<b>32,301</b>		23,411
<b>SHAREHOLDERS' FUNDS</b>			<b>32,401</b>		23,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2025 and were signed on its behalf by:

J G Thomas - Director

Miss L M Harris - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024

1. STATUTORY INFORMATION

Thomas Joinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Factory buildings	- not provided
Plant and machinery	- 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 4 ) .

4. TANGIBLE FIXED ASSETS

	Factory buildings £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2023	54,682	170,547	75,283	3,219	303,731
Additions	-	2,708	26,292	-	29,000
Disposals	-	-	(26,488)	-	(26,488)
At 31 July 2024	<u>54,682</u>	<u>173,255</u>	<u>75,087</u>	<u>3,219</u>	<u>306,243</u>
<b>DEPRECIATION</b>					
At 1 August 2023	-	62,295	41,208	3,219	106,722
Charge for year	-	13,815	10,559	-	24,374
Eliminated on disposal	-	-	(19,504)	-	(19,504)
At 31 July 2024	<u>-</u>	<u>76,110</u>	<u>32,263</u>	<u>3,219</u>	<u>111,592</u>
<b>NET BOOK VALUE</b>					
At 31 July 2024	<u>54,682</u>	<u>97,145</u>	<u>42,824</u>	<u>-</u>	<u>194,651</u>
At 31 July 2023	<u>54,682</u>	<u>108,252</u>	<u>34,075</u>	<u>-</u>	<u>197,009</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

5.	<b>STOCKS</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Stocks	<b>5,000</b>	5,385
	Work-in-progress	-	<u>3,083</u>
		<b><u>5,000</u></b>	<b><u>8,468</u></b>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Trade debtors	-	440
	Other debtors	-	2,552
	Prepayments	<b><u>3,112</u></b>	<b><u>3,464</u></b>
		<b><u>3,112</u></b>	<b><u>6,456</u></b>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Other loans (see note 9)	<b>5,145</b>	5,018
	Hire purchase contracts	<b>3,313</b>	2,743
	Trade creditors	<b>15,608</b>	14,849
	Corporation tax	<b>2,647</b>	4,061
	VAT	<b>1,904</b>	3,912
	Other creditors	<b>3,925</b>	2,412
	Directors' current accounts	<b><u>3,020</u></b>	<b><u>1,953</u></b>
		<b><u>35,562</u></b>	<b><u>34,948</u></b>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		<b>2024</b>	<b>2023</b>
		£	£
	Other loans (see note 9)	<b>4,386</b>	9,531
	Hire purchase contracts	<b>8,393</b>	11,968
	Directors' loan accounts	<b><u>125,000</u></b>	<b><u>137,500</u></b>
		<b><u>137,779</u></b>	<b><u>158,999</u></b>
9.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		<b>2024</b>	<b>2023</b>
		£	£
	Amounts falling due within one year or on demand:		
	Other loans	<b><u>5,145</u></b>	<b><u>5,018</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

9. **LOANS - continued**

	2024 £	2023 £
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u><b>4,386</b></u>	<u><b>-</b></u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u><b>-</b></u>	<u><b>9,531</b></u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2024 £	2023 £
100	Ordinary	£1.00	<u><b>100</b></u>	<u><b>100</b></u>

11. **RESERVES**

	<b>Retained earnings £</b>
At 1 August 2023	<b>23,411</b>
Profit for the year	<b><u>8,890</u></b>
At 31 July 2024	<b><u>32,301</u></b>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is J G Thomas.