

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
THOMAS JONES' ESTATE LIMITED**

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for the year ended 31 March 2020**

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THOMAS JONES'ESTATE LIMITED
COMPANY INFORMATION
for the year ended 31 March 2020

DIRECTORS: Ms S Oxenham
Mr N T Jones
Mr T H Oxenham

SECRETARY: Mr T H Oxenham

REGISTERED OFFICE: 12 Branksome Close
Norwich
Norfolk
NR4 6SP

REGISTERED NUMBER: 00146179 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

BALANCE SHEET
31 March
2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		2,374,559		2,691,769
Investment property	5		<u>135,000</u>		<u>135,000</u>
			2,509,559		2,826,769
CURRENT ASSETS					
Debtors	6	965		943	
Cash at bank and in hand		<u>26,943</u>		<u>239,319</u>	
		27,908		240,262	
CREDITORS					
Amounts falling due within one year	7	<u>8,134</u>		<u>10,837</u>	
NET CURRENT ASSETS			<u>19,774</u>		<u>229,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,529,333		3,056,194
PROVISIONS FOR LIABILITIES			<u>52,000</u>		<u>160,000</u>
NET ASSETS			<u>2,477,333</u>		<u>2,896,194</u>
CAPITAL AND RESERVES					
Called up share capital			55,902		55,902
Retained earnings			<u>2,421,431</u>		<u>2,840,292</u>
SHAREHOLDERS' FUNDS			<u>2,477,333</u>		<u>2,896,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
31 March
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2020
and were signed on its behalf by:

Ms S Oxenham - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Thomas Jones'Estate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. The directors' valuation of properties is adjusted annually to take into account the movement in regional residential property indices. Professional valuations are carried out at least every fifth year. Gains are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Turnover

Turnover represents rents received from investment properties and investment income from listed and unlisted investments.

Quoted and unquoted investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2019	2,691,769
Additions	498,224
Disposals	(241,510)
Revaluations	(573,924)
At 31 March 2020	<u>2,374,559</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,374,559</u>
At 31 March 2019	<u>2,691,769</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020**

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2020 is represented by:

	Other investments
	£
Valuation in 2020	194,761
Cost	<u>2,179,798</u>
	<u>2,374,559</u>

Included in other investments are unlisted shares in Waterloo House (Birmingham) Limited which are included at cost of £33,258.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>135,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>135,000</u>
At 31 March 2019	<u>135,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2017	104,851
Cost	<u>30,149</u>
	<u>135,000</u>

The properties were last subject to a full professional revaluation at an open market value in February 2017 by Watsons, Norwich.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>965</u>	<u>943</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	5,024	3,500
Other creditors	<u>3,110</u>	<u>7,337</u>
	<u>8,134</u>	<u>10,837</u>

8. RELATED PARTY DISCLOSURES

During the year the directors received dividends of £8,983 (2019 £8,895) based on their respective shareholdings.