

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
THREE LITTLE BIRDS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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THREE LITTLE BIRDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS: F Ryan
R Doody

SECRETARY: R Doody

REGISTERED OFFICE: First floor Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER: 04202086 (England and Wales)

ACCOUNTANTS: K J Pittalis and Partners LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Notes	30/4/22 £	£	30/4/21 £	£
FIXED ASSETS					
Investment property	4		550,000		500,000
CURRENT ASSETS					
Debtors	5	1,229		442	
Cash at bank		<u>13,076</u>		<u>21,029</u>	
		14,305		<u>21,471</u>	
CREDITORS					
Amounts falling due within one year	6	<u>137,193</u>		<u>131,944</u>	
NET CURRENT LIABILITIES			(122,888)		(110,473)
TOTAL ASSETS LESS CURRENT LIABILITIES			427,112		389,527
CREDITORS					
Amounts falling due after more than one year	7		(30,095)		(38,967)
PROVISIONS FOR LIABILITIES	8		<u>(59,176)</u>		<u>(52,290)</u>
NET ASSETS			<u>337,841</u>		<u>298,270</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Other reserves			252,275		161,451
Retained earnings			<u>85,166</u>		<u>136,419</u>
SHAREHOLDERS' FUNDS			<u>337,841</u>		<u>298,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

F Ryan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Three Little Birds Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable from the investment properties owned by company. Rents are recognised up to the year end date.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on a going concern basis on the grounds that the directors of the company will not withdraw support until such a time as the company has funds available to meet its debts and liabilities as and when they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INVESTMENT PROPERTY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. INVESTMENT PROPERTY - continued

Cost or valuation at 30 April 2022 is represented by:

	£
Valuation in 2022	50,000
Valuation in 2016	100,000
Valuation in 2014	75,000
Valuation in 2011	86,451
Cost	<u>238,549</u>
	<u>550,000</u>

The fair value of the properties at the Balance Sheet date has been arrived by adjusting the previous valuation carried out by the directors on 31 March 2016 based on the movement in the house price index from that date. The directors consider this to be a fair reflection of the market value of the property as at the Balance Sheet date.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/22	30/4/21
	£	£
Other debtors	<u>1,229</u>	<u>442</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/22	30/4/21
	£	£
Bank loans and overdrafts	8,000	8,000
Rent deposit	-	1,800
Tax	-	1,450
Directors' current accounts	127,543	119,119
Accrued expenses	<u>1,650</u>	<u>1,575</u>
	<u>137,193</u>	<u>131,944</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/22	30/4/21
	£	£
Bank loans - 2-5 years	30,095	32,000
Bank loans more 5 yr by instalments	<u>-</u>	<u>6,967</u>
	<u>30,095</u>	<u>38,967</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instalments	<u>-</u>	<u>6,967</u>

The loan is secured by a fixed charge over the property of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

8. PROVISIONS FOR LIABILITIES

	30/4/22	30/4/21
	£	£
Deferred tax		
Other timing differences	<u>59,176</u>	<u>52,290</u>
		Deferred
		tax
		£
Balance at 1 May 2021		52,290
Provided during year		<u>6,886</u>
Balance at 30 April 2022		<u>59,176</u>