

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

22 JULY 2013 TO 31 JULY 2014

FOR

TICKR LIMITED

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for the Period 22 July 2013 to 31 July 2014**

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TICKR LIMITED

COMPANY INFORMATION
for the Period 22 July 2013 to 31 July 2014

DIRECTOR: D Freeman

REGISTERED OFFICE: Langley House
Park Road
East Finchley
London
N2 8EY

REGISTERED NUMBER: 08619740 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ABBREVIATED BALANCE SHEET
31 July 2014

| | Notes | £ | £ |
|--|-------|----------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 265,052 |
| CURRENT ASSETS | | | |
| Debtors | | 136,382 | |
| Cash at bank and in hand | | <u>91,420</u> | |
| | | 227,802 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>250,240</u> | |
| NET CURRENT LIABILITIES | | | <u>(22,438)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>242,614</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 930 |
| Share premium | | | 349,778 |
| Profit and loss account | | | <u>(108,094)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>242,614</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 April 2015 and were signed by:

D Freeman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 22 July 2013 to 31 July 2014

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's current liabilities exceed its current assets by £22,438. In the opinion of the director the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Trademark, patents and licenses

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Trademark, patents and licenses - 5 years straight line.

Research and development

Development costs have been capitalised as they meet the conditions set out in the FRSSE. The costs shall be deferred to future periods until they are amortised. Amortisation shall commence with the commercial production or application of the product and shall be allocated on a systematic basis to each accounting period over which they are expected to be sold. The circumstances of deferring the expenditure shall be reviewed at the end of each accounting period to ensure the accounting treatment is still justified.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|-----------------------|
| COST | |
| Additions | 265,440 |
| At 31 July 2014 | <u>265,440</u> |
| AMORTISATION | |
| Amortisation for period | 388 |
| At 31 July 2014 | <u>388</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u><u>265,052</u></u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|------------|-------------------|-------------------|
| 1,000 | Ordinary B | £0.1 | <u><u>100</u></u> |

Allotted and issued:

| Number: | Class: | Nominal value: | £ |
|---------|-----------------|-------------------|------------|
| 8,300 | Share capital 1 | £0.1 | <u>830</u> |

1,000 Ordinary B shares of £0.1 each were allotted and fully paid for cash at par during the period.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 22 July 2013 to 31 July 2014**

3. CALLED UP SHARE CAPITAL - continued

8,300 Ordinary shares of £0.1 each were allotted at a premium of £0.42 per share during the period.