

Tikveen Limited

Abbreviated Accounts

31 October 2016

**Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN
tel: 01256 830000
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Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Tikveen Limited for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Tikveen Limited for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tikveen Limited, as a body, in accordance with the terms of our engagement letter dated 25 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of Tikveen Limited and state those matters that we have agreed to state to the Board of Directors of Tikveen Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tikveen Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tikveen Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tikveen Limited. You consider that Tikveen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tikveen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Cranleys
Chartered Accountants
Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

31 July 2017

Tikveen Limited

Registered number: 04299658

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	320,619	175,826
Current assets			
Debtors		-	-
Cash at bank and in hand		121,832	23,778
		<u>121,832</u>	<u>23,778</u>
Creditors: amounts falling due within one year		(2,776)	(104,481)
		<u></u>	<u></u>
Net current assets/(liabilities)		119,056	(80,703)
		<u></u>	<u></u>
Total assets less current liabilities		439,675	95,123
		<u></u>	<u></u>
Creditors: amounts falling due after more than one year		(200,786)	-
		<u></u>	<u></u>
Net assets		<u>238,889</u>	<u>95,123</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		186,000	34,552
Profit and loss account		52,789	60,471
		<u></u>	<u></u>
Shareholders' funds		<u>238,889</u>	<u>95,123</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs C L Mulinder

Director

Approved by the board on 31 July 2017

Tikveen Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties	- no depreciation
Plant and machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2015	177,633
Surplus on revaluation	186,000
Disposals	(41,000)
At 31 October 2016	<u>322,633</u>

Depreciation

At 1 November 2015	1,807
Charge for the year	207
At 31 October 2016	<u>2,014</u>

Net book value

At 31 October 2016	<u>320,619</u>
At 31 October 2015	<u>175,826</u>

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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