

Company Registration No. 04299658 (England and Wales)

**TIKVEEN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TIKVEEN LTD
UNAUDITED ACCOUNTS
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TIKVEEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors	Christine Lorraine MULINDER Matthew William MULINDER
Secretary	Christine Lorraine MULINDER
Company Number	04299658 (England and Wales)
Registered Office	1 Willian Place Hindhead GU26 6QZ England
Accountants	Cranleys Chartered Accountants Winton House Winton Square Basingstoke Hampshire RG21 8EN

TIKVEEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	610,184	609,292
Current assets			
Cash at bank and in hand		21,616	53,281
Creditors: amounts falling due within one year	5	(27,699)	(45,874)
Net current (liabilities)/assets		(6,083)	7,407
Total assets less current liabilities		604,101	616,699
Creditors: amounts falling due after more than one year	6	(406,962)	(406,962)
Net assets		197,139	209,737
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		186,000	186,000
Profit and loss account		11,039	23,637
Shareholders' funds		197,139	209,737

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by

Christine Lorraine MULINDER
Director

Company Registration No. 04299658

TIKVEEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Tikveen Ltd is a private company, limited by shares, registered in England and Wales, registration number 04299658. The registered office is 1 Willian Place, Hindhead, GU26 6QZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% reducing balance

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation			
At 1 November 2019	609,031	2,633	611,664
Additions	-	1,277	1,277
At 31 October 2020	609,031	3,910	612,941
Depreciation			
At 1 November 2019	-	2,372	2,372
Charge for the year	-	385	385
At 31 October 2020	-	2,757	2,757
Net book value			
At 31 October 2020	609,031	1,153	610,184
At 31 October 2019	609,031	261	609,292

TIKVEEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	8,148	6,964
Taxes and social security	16,616	16,524
Loans from directors	2,215	21,696
Accruals	720	690
	<u>27,699</u>	<u>45,874</u>

6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	406,962	406,962

7 Average number of employees

During the year the average number of employees was 2 (2019: 2).