

**TIMESTART LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

TIMESTART LTD
Company No. 04857516
Abbreviated Balance Sheet 31 August 2016

		2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		456
			<hr/>
			456
CURRENT ASSETS			
Debtors		6,127	
Cash at bank and in hand		1,113	
		<hr/>	
		7,240	
Creditors: Amounts Falling Due Within One Year		<hr/>	
		(2,430)	
NET CURRENT ASSETS (LIABILITIES)			<hr/>
			4,810
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			5,266
NET ASSETS			<hr/>
			5,266
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and Loss Account			5,265
			<hr/>
SHAREHOLDERS' FUNDS			<hr/>
			5,266

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

**Mr SHOHAB
AHMED**

30/05/2017

TIMESTART LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	straight line method
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2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	2,174
As at 31 August 2016	2,174
Depreciation	
As at 1 September 2015	1,604
Provided during the period	114
As at 31 August 2016	1,718
Net Book Value	
As at 31 August 2016	456
As at 1 September 2015	570

3. Share Capital

	Value	Number	2016
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	1	1

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.