

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Tiro Leisure Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Certified Accountants' Report	5

**DIRECTOR:** D Taylor

**SECRETARY:** Mrs J Taylor

**REGISTERED OFFICE:** Unit 1 Buffer Storage Depot  
Trentside  
Gunthorpe  
Nottinghamshire  
NG14 7FB

**REGISTERED NUMBER:** 03238032 (England and Wales)

**ACCOUNTANTS:** Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Abbreviated Balance Sheet  
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,822		18,783
<b>CURRENT ASSETS</b>					
Stocks		66,392		38,461	
Debtors		26,373		18,604	
Cash at bank and in hand		<u>1,379</u>		<u>4,378</u>	
		94,144		61,443	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>165,062</u>		<u>138,661</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(70,918)</u>		<u>(77,218)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(33,096)</u>		<u>(58,435)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(33,098)</u>		<u>(58,437)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(33,096)</u>		<u>(58,435)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2015 and were signed by:

D Taylor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The projected performance of the company over the next year is such that the directors are satisfied the company has sufficient financial resources to meet its liabilities as they fall due and for this reason the accounts are prepared on a going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	178,395
Additions	<u>26,630</u>
At 31 January 2015	<u>205,025</u>
<b>DEPRECIATION</b>	
At 1 February 2014	159,612
Charge for year	<u>7,591</u>
At 31 January 2015	<u>167,203</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>37,822</u>
At 31 January 2014	<u>18,783</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

2              Ordinary

Nominal  
value:  
£1

31.1.15  
£  
2

31.1.14  
£  
2

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Tiro Leisure Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tiro Leisure Ltd for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Tiro Leisure Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tiro Leisure Ltd and state those matters that we have agreed to state to the director of Tiro Leisure Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tiro Leisure Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tiro Leisure Ltd. You consider that Tiro Leisure Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tiro Leisure Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Date: .....