

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**TISKA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

---

**TISKA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

---

**DIRECTOR:** Mr G Sahota

**SECRETARY:** Mrs J Malam

**REGISTERED OFFICE:** 30 Mill Street  
Bedford  
MK40 3HD

**REGISTERED NUMBER:** 03862987 (England and Wales)

**ACCOUNTANTS:** Novakovic & Co  
27 St. Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**BALANCE SHEET**  
**31 OCTOBER**  
**2016**

	Notes	<b>2016</b>	<b>2015</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>1,291</b>	1,721
<b>CURRENT ASSETS</b>			
Stocks		<b>5,210</b>	4,608
Debtors	3	<u>7,750</u>	<u>4,823</u>
		<b>12,960</b>	9,431
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>15,625</u>	<u>11,070</u>
<b>NET CURRENT LIABILITIES</b>		<b>(2,665)</b>	<u>(1,639)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(1,374)</u></b>	<u>82</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<b>2</b>	2
Profit and loss account		<u>(1,376)</u>	<u>80</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(1,374)</u></b>	<u>82</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

Mr G Sahota - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 November 2015 and 31 October 2016	<u>5,984</u>	<u>829</u>	<u>6,684</u>	<u>13,497</u>
<b>DEPRECIATION</b>				
At 1 November 2015	5,719	810	5,247	11,776
Charge for year	<u>66</u>	<u>5</u>	<u>359</u>	<u>430</u>
At 31 October 2016	<u>5,785</u>	<u>815</u>	<u>5,606</u>	<u>12,206</u>
<b>NET BOOK VALUE</b>				
At 31 October 2016	<u>199</u>	<u>14</u>	<u>1,078</u>	<u>1,291</u>
At 31 October 2015	<u>265</u>	<u>19</u>	<u>1,437</u>	<u>1,721</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Amounts owed by participating interests	<b>3,750</b>	1,750
Other debtors	<u><b>4,000</b></u>	<u>3,073</u>
	<u><b>7,750</b></u>	<u>4,823</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

---

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	£	£
Bank loans and overdrafts	<b>10,691</b>	8,728
Amounts owed to participating interests	<b>830</b>	830
Taxation and social security	-	912
Other creditors	<b>4,104</b>	600
	<b><u>15,625</u></b>	<u>11,070</u>

**5. LOANS**

An analysis of the maturity of loans is given below:

	<b>2016</b>	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<b><u>10,691</u></b>	<u>8,728</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
2	Ordinary	£1	<b><u>2</u></b>	<u>2</u>