

REGISTERED NUMBER: 02619182 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
TK Trading Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Report of the Accountants | 6 |

TK Trading Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS: M Kawamoto Esq
A Sanghani Esq

SECRETARY: Mrs K Kawamoto

REGISTERED OFFICE: 99 Wynchgate
Southgate
London
N14 6RJ

REGISTERED NUMBER: 02619182 (England and Wales)

ACCOUNTANTS: Howard Modi & Co
99 Wynchgate
London
N14 6RJ

Balance Sheet
31 December 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 186,101 | | 186,795 |
| CURRENT ASSETS | | | | | |
| Stocks | | 270,442 | | 215,351 | |
| Debtors | 5 | 714,579 | | 874,119 | |
| Cash at bank and in hand | | <u>295,731</u> | | <u>67,741</u> | |
| | | 1,280,752 | | 1,157,211 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>596,858</u> | | <u>584,717</u> | |
| NET CURRENT ASSETS | | | <u>683,894</u> | | <u>572,494</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 869,995 | | 759,289 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>362,267</u> | | <u>254,126</u> |
| NET ASSETS | | | <u><u>507,728</u></u> | | <u><u>505,163</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 133,330 | | 133,330 |
| Share premium | | | 128,325 | | 128,325 |
| Retained earnings | | | <u>246,073</u> | | <u>243,508</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>507,728</u></u> | | <u><u>505,163</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf
by:

M Kawamoto Esq - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

TK Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 26) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2019

759,885

Additions

96,671

Disposals

(86,232)

At 31 December 2019

770,324

DEPRECIATION

At 1 January 2019

573,090

Charge for year

60,978

Eliminated on disposal

(49,845)

At 31 December 2019

584,223

NET BOOK VALUE

At 31 December 2019

186,101

At 31 December 2018

186,795

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Trade debtors

584,840

767,661

Other debtors

129,739

106,458

714,579

874,119

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Bank loans and overdrafts

-

3

Hire purchase contracts

56,285

52,071

Trade creditors

281,518

267,742

Taxation and social security

16,890

17,747

Other creditors

242,165

247,154

596,858

584,717

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2019

2018

£

£

Hire purchase contracts

87,419

100,289

Other creditors

274,848

153,837

362,267

254,126

TK Trading Limited

**Report of the Accountants to the Directors of
TK Trading Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard Modi & Co
99 Wynchgate
London
N14 6RJ

28 February 2020