

TO GO LIMITED

Filleted Accounts

30 September 2017

TO GO LIMITED**Registered number:** 03843161**Balance Sheet****as at 30 September 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	12,042	31,099
Current assets			
Stocks		4,916	4,116
Debtors	3	603,228	574,321
Cash at bank and in hand		85,893	462,220
		<u>694,037</u>	<u>1,040,657</u>
Creditors: amounts falling due within one year	4	(89,571)	(256,327)
Net current assets		<u>604,466</u>	<u>784,330</u>
Total assets less current liabilities		<u>616,508</u>	<u>815,429</u>
Creditors: amounts falling due after more than one year	5	(125,617)	(255,130)
Net assets		<u>490,891</u>	<u>560,299</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		489,891	559,299
Shareholders' funds		<u>490,891</u>	<u>560,299</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Rayner

Director

Approved by the board on 22 June 2018

TO GO LIMITED
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Plant and machinery	25% straight line
Motor Vehicles	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2016	35,008	379,786	22,434	437,228
Additions	-	1,395	-	1,395
Disposals	-	-	(12,495)	(12,495)
At 30 September 2017	<u>35,008</u>	<u>381,181</u>	<u>9,939</u>	<u>426,128</u>
Depreciation				
At 1 October 2016	25,138	377,786	3,205	406,129
Charge for the year	<u>3,290</u>	<u>2,422</u>	<u>2,245</u>	<u>7,957</u>
At 30 September 2017	<u>28,428</u>	<u>380,208</u>	<u>5,450</u>	<u>414,086</u>

Net book value

At 30 September 2017	<u>6,580</u>	<u>973</u>	<u>4,489</u>	<u>12,042</u>
At 30 September 2016	<u>9,870</u>	<u>2,000</u>	<u>19,229</u>	<u>31,099</u>

3 Debtors

2017	2016
£	£

Trade debtors	54,250	11,186
Other debtors	548,978	563,135
	<u>603,228</u>	<u>574,321</u>

4 Creditors: amounts falling due within one year

2017	2016
£	£

Trade creditors	44,222	144,019
Taxation and social security costs	19,658	54,657
Other creditors	25,691	57,651
	<u>89,571</u>	<u>256,327</u>

5 Creditors: amounts falling due after one year

2017	2016
£	£

Bank loans	<u>125,617</u>	<u>255,130</u>
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6 Other information

TO GO LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:

Unit 4 Wellington Industrial Estate, Spencers Wood, Reading, Berkshire RG7 1 AW