

REGISTERED NUMBER: 04363803 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

TOLDFIELD ARCHITECTS LTD

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for the Year Ended 31 March 2018**

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TOLDFIELD ARCHITECTS LTD

Company Information for the Year Ended 31 March 2018

DIRECTORS:

K Jamriz-Shirazi
A Puplampu

REGISTERED OFFICE:

5 FREEMANTLE BUSINESS CENTRE
152 MILLBROOK ROAD EAST
SOUTHAMPTON
Hampshire
SO15 1JR

REGISTERED NUMBER:

04363803 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,050</u>		<u>5,447</u>
			5,050		5,447
CURRENT ASSETS					
Stocks		26,355		43,300	
Debtors	6	21,287		20,221	
Cash at bank and in hand		<u>49,799</u>		<u>35,113</u>	
		97,441		98,634	
CREDITORS					
Amounts falling due within one year	7	<u>19,673</u>		<u>18,489</u>	
NET CURRENT ASSETS			<u>77,768</u>		<u>80,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,818</u>		<u>85,592</u>
CAPITAL AND RESERVES					
Called up share capital	8		15,001		15,001
Retained earnings	9		<u>67,817</u>		<u>70,591</u>
SHAREHOLDERS' FUNDS			<u>82,818</u>		<u>85,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2018 and were signed on its behalf by:

A Puplambu - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

TOLDFIELD ARCHITECTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

141,400

AMORTISATION

At 1 April 2017
and 31 March 2018

141,400

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 April 2017

46,705

334

47,039

Additions

-

790

790

At 31 March 2018

46,705

1,124

47,829

DEPRECIATION

At 1 April 2017

41,539

53

41,592

Charge for year

1,034

153

1,187

At 31 March 2018

42,573

206

42,779

NET BOOK VALUE

At 31 March 2018

4,132

918

5,050

At 31 March 2017

5,166

281

5,447

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Trade debtors

19,411

20,221

Other debtors

1,876

-

21,287

20,221

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,922	902
Taxation and social security	15,666	16,112
Other creditors	2,085	1,475
	<u>19,673</u>	<u>18,489</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
15,001	Ordinary	1	<u>15,001</u>	<u>15,001</u>

9. RESERVES

	Retained earnings £
At 1 April 2017	70,591
Profit for the year	60,964
Dividends	<u>(63,738)</u>
At 31 March 2018	<u>67,817</u>