

Unaudited Financial Statements for the Year Ended 31 March 2024

for

TOLDFIELD ARCHITECTS LTD

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for the Year Ended 31 March 2024**

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TOLDFIELD ARCHITECTS LTD

Company Information for the Year Ended 31 March 2024

DIRECTORS:

K Jamriz-Shirazi
A Puplampu

REGISTERED OFFICE:

5 FREEMANTLE BUSINESS CENTRE
152 MILLBROOK ROAD EAST
SOUTHAMPTON
Hampshire
SO15 1JR

REGISTERED NUMBER:

04363803 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

**Balance Sheet
31 March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,749</u>		<u>2,520</u>
			1,749		2,520
CURRENT ASSETS					
Stocks		6,600		12,525	
Debtors	6	21,056		24,320	
Cash at bank		<u>20,732</u>		<u>19,694</u>	
		48,388		56,539	
CREDITORS					
Amounts falling due within one year	7	<u>17,466</u>		<u>20,473</u>	
NET CURRENT ASSETS			<u>30,922</u>		<u>36,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,671</u>		<u>38,586</u>
CAPITAL AND RESERVES					
Called up share capital			15,001		15,001
Retained earnings			<u>17,670</u>		<u>23,585</u>
SHAREHOLDERS' FUNDS			<u>32,671</u>		<u>38,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2024 and were signed on its behalf by:

A Puplampu - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

TOLDFIELD ARCHITECTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2023
and 31 March 2024

141,400

AMORTISATION

At 1 April 2023
and 31 March 2024

141,400

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 April 2023
and 31 March 2024

46,705

3,123

49,828

DEPRECIATION

At 1 April 2023
Charge for year
At 31 March 2024

45,351

1,957

47,308

271

500

771

45,622

2,457

48,079

NET BOOK VALUE

At 31 March 2024

1,083

666

1,749

At 31 March 2023

1,354

1,166

2,520

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade debtors

16,678

18,437

Other debtors

4,378

5,883

21,056

24,320

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade creditors

2,087

4,392

Taxation and social security

10,111

12,145

Other creditors

5,268

3,936

17,466

20,473