

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Tom Wesel Ltd

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for the Year Ended 31 March 2012

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DIRECTOR: T Wesel

SECRETARY: Ms J Samssuli

REGISTERED OFFICE: 35 Pond Street
London
NW3 2PN

REGISTERED NUMBER: 04088235 (England and Wales)

ACCOUNTANTS: Tim O'Brien CA
The Green
Datchet
Berkshire
SL3 9AS

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		146,250		162,500
Tangible assets	3		2,213		1,806
			<u>148,463</u>		<u>164,306</u>
CURRENT ASSETS					
Stocks		-		12,313	
Debtors		62,223		57,600	
Cash at bank and in hand		3,906		5,203	
		<u>66,129</u>		<u>75,116</u>	
CREDITORS					
Amounts falling due within one year		<u>51,414</u>		<u>22,435</u>	
NET CURRENT ASSETS			<u>14,715</u>		<u>52,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,178		216,987
CREDITORS					
Amounts falling due after more than one year			381,540		420,109
NET LIABILITIES			<u>(218,362)</u>		<u>(203,122)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(219,362)		(204,122)
SHAREHOLDERS' FUNDS			<u>(218,362)</u>		<u>(203,122)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2013 and were signed by:

T Wesel - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents translation work invoiced in the period, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2011
and 31 March 2012

325,000

AMORTISATION

At 1 April 2011
Amortisation for year
At 31 March 2012

162,500

16,250

178,750

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

146,250

162,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2011

11,948

Additions

1,146

At 31 March 2012

13,094

DEPRECIATION

At 1 April 2011

10,142

Charge for year

739

At 31 March 2012

10,881

NET BOOK VALUE

At 31 March 2012

2,213

At 31 March 2011

1,806

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

31.3.12

31.3.11

value:

£

£

1,000

Ordinary

£1

1,000

1,000