

Unaudited Financial Statements
for the Period 31 March 2020 to 29 March 2021
for
Tom Wesel Limited

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for the Period 31 March 2020 to 29 March 2021

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Tom Wesel Limited

Company Information
for the Period 31 March 2020 to 29 March 2021

DIRECTOR: T Wesel

SECRETARY: Ms J Samssuli

REGISTERED OFFICE: 35 Pond Street
London
NW3 2PN

REGISTERED NUMBER: 04088235 (England and Wales)

ACCOUNTANTS: Tim O'Brien CA
The Green
Datchet
Berkshire
SL3 9AS

Balance Sheet
29 March 2021

	Notes	29.3.21 £	£	30.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		16,250
Tangible assets	5		<u>11,901</u>		<u>15,868</u>
			11,901		32,118
CURRENT ASSETS					
Debtors	6	59,798		73,498	
Cash at bank and in hand		<u>3,109</u>		<u>144,339</u>	
		62,907		217,837	
CREDITORS					
Amounts falling due within one year	7	<u>59,488</u>		<u>60,709</u>	
NET CURRENT ASSETS			<u>3,419</u>		<u>157,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,320		189,246
CREDITORS					
Amounts falling due after more than one year	8		13,861		200,000
NET ASSETS/(LIABILITIES)			<u>1,459</u>		<u>(10,754)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>459</u>		<u>(11,754)</u>
SHAREHOLDERS' FUNDS			<u>1,459</u>		<u>(10,754)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2022 and were signed by:

T Wesel - Director

Notes to the Financial Statements
for the Period 31 March 2020 to 29 March 2021

1. **STATUTORY INFORMATION**

Tom Wesel Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents translation work invoiced in the period, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Period 31 March 2020 to 29 March 2021

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 31 March 2020
and 29 March 2021

325,000

AMORTISATION

At 31 March 2020

308,750

Charge for period

16,250

At 29 March 2021

325,000

NET BOOK VALUE

At 29 March 2021

-

At 30 March 2020

16,250

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 31 March 2020
and 29 March 2021

49,044

DEPRECIATION

At 31 March 2020

33,176

Charge for period

3,967

At 29 March 2021

37,143

NET BOOK VALUE

At 29 March 2021

11,901

At 30 March 2020

15,868

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

29.3.21	30.3.20
£	£
Trade debtors	67,622
Other debtors	<u>5,876</u>
	<u><u>73,498</u></u>

29.3.21
£
51,103
<u>8,695</u>
<u><u>59,798</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

29.3.21	30.3.20
£	£
Taxation and social security	32,100
Other creditors	<u>28,609</u>
	<u><u>60,709</u></u>

29.3.21
£
39,091
<u>20,397</u>
<u><u>59,488</u></u>

Notes to the Financial Statements - continued
for the Period 31 March 2020 to 29 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	29.3.21	30.3.20
	£	£
Other creditors	<u>13,861</u>	<u>200,000</u>