

**TOMRED ASSET MANAGEMENT LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

HOLDINGS LIMITED

Chartered Certified Accountants & Business Advisors

5 Coopers Court
Folly Island
Hertford
SG14 1UB

TomRed Asset Management Ltd
Financial Statements
For The Year Ended 28 February 2023

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TomRed Asset Management Ltd
Abridged Balance Sheet
As at 28 February 2023

Registered number: 12207054

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	657,769	433,963
		<u>657,769</u>	<u>433,963</u>
CURRENT ASSETS			
Debtors		2,932	2,932
Cash at bank and in hand		38,888	9,197
		<u>41,820</u>	<u>12,129</u>
Creditors: Amounts Falling Due Within One Year		(298,357)	(214,719)
		<u>(298,357)</u>	<u>(214,719)</u>
NET CURRENT ASSETS (LIABILITIES)		(256,537)	(202,590)
		<u>(256,537)</u>	<u>(202,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		401,232	231,373
		<u>401,232</u>	<u>231,373</u>
Creditors: Amounts Falling Due After More Than One Year		(401,088)	(238,130)
		<u>(401,088)</u>	<u>(238,130)</u>
NET ASSETS/(LIABILITIES)		144	(6,757)
		<u>144</u>	<u>(6,757)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss Account		44	(6,857)
		<u>144</u>	<u>(6,857)</u>
SHAREHOLDERS' FUNDS		144	(6,757)
		<u>144</u>	<u>(6,757)</u>

TomRed Asset Management Ltd
Abridged Balance Sheet (continued)
As at 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 28 February 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Dermot Roff

Director

7th March 2023

Mrs Tessa Roff

Director

The notes on page 3 form part of these financial statements.

TomRed Asset Management Ltd
Notes to the Abridged Financial Statements
For The Year Ended 28 February 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the letting of investment property.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

3. Tangible Assets

	Total
	£
Cost	
As at 1 March 2022	433,963
Additions	223,806
As at 28 February 2023	<u>657,769</u>
Net Book Value	
As at 28 February 2023	<u>657,769</u>
As at 1 March 2022	<u>433,963</u>

4. Share Capital

	2023	2022
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

5. General Information

TomRed Asset Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12207054 . The registered office is 128 City Road, London, EC1V 2NX.

