

**TOMRED ASSET MANAGEMENT LTD  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

RITA HOLDINGS LIMITED  
Chartered Tax Advisers  
310 Lakes Innovation Centre  
Lakes Road  
Braintree  
CM7 3AN

# TomRed Asset Management Ltd

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**TomRed Asset Management Ltd**  
**Abridged Balance Sheet**  
**As At 28 February 2025**

**Registered number:** 12207054

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investment Properties	<b>4</b>		1,070,974		1,070,974
			1,070,974		1,070,974
<b>CURRENT ASSETS</b>					
Debtors		783		1,657	
Cash at bank and in hand		9,501		3,630	
		10,284		5,287	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(321,814 )		(317,147 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(311,530 )		(311,860 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			759,444		759,114
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
			(621,045 )		(594,527 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(29,168 )		(29,168 )
<b>NET ASSETS</b>					
			109,231		135,419
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Fair Value Reserve	<b>6</b>		135,993		135,993
Profit and Loss Account			(26,862 )		(674 )
<b>SHAREHOLDERS' FUNDS</b>					
			109,231		135,419

**TomRed Asset Management Ltd**  
**Abridged Balance Sheet (continued)**  
**As At 28 February 2025**

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For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 28 February 2025 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Dermot Roff

Director

26th March 2025

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Mrs Tessa Roff

Director

The notes on pages 3 to 4 form part of these financial statements.

**TomRed Asset Management Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 28 February 2025**

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**1. General Information**

TomRed Asset Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12207054 . The registered office is 128 City Road, London, EC1V 2NX.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the letting of investment property.

**2.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Average number of employees, including directors, during the year was: 2 (2024: 2)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets to debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	2025	2024
£	100	100

**TomRed Asset Management Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 28 February 2025**

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**6. Reserves**

	<b>Fair Value Reserve</b>
	<b>£</b>
As at 1 March 2024	135,993
As at 28 February 2025	135,993

