

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Toms (Hereford) Limited

Contents of the Financial Statements
for the year ended 31 July 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Directors: T A Sexton
T Sexton

Secretary: T A Sexton

Registered office: 211 Kings Acre Road
Hereford
HR4 0SD

Registered number: 02525570 (England and Wales)

Abridged Balance Sheet
31 July 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	137,280	137,280
CURRENT ASSETS			
Cash at bank		152	95
CREDITORS			
Amounts falling due within one year		<u>(216,313)</u>	<u>(200,122)</u>
NET CURRENT LIABILITIES		<u>(216,161)</u>	<u>(200,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(78,881)	(62,747)
CREDITORS			
Amounts falling due after more than one year		(104,622)	(114,650)
NET LIABILITIES		<u>(183,503)</u>	<u>(177,397)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(184,503)</u>	<u>(178,397)</u>
SHAREHOLDERS' FUNDS		<u>(183,503)</u>	<u>(177,397)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2020 and were signed on its behalf by:

T A Sexton - Director

1. **STATUTORY INFORMATION**

Toms (Hereford) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

Totals
£

Cost

At 1 August 2018
and 31 July 2019

137,280

Net book value

At 31 July 2019

137,280

At 31 July 2018

137,280

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>114,828</u>	<u>124,856</u>