

Registered Number 05738012

TOOLMAKERS LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

05738012

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|--|--------------|-----------------|-----------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 141,834 | 95,184 |
| | | <u>141,834</u> | <u>95,184</u> |
| Current assets | | | |
| Debtors | | 87,704 | 116,046 |
| Cash at bank and in hand | | 23,711 | 88 |
| | | <u>111,415</u> | <u>116,134</u> |
| Creditors: amounts falling due within one year | | (158,696) | (181,872) |
| Net current assets (liabilities) | | <u>(47,281)</u> | <u>(65,738)</u> |
| Total assets less current liabilities | | <u>94,553</u> | <u>29,446</u> |
| Creditors: amounts falling due after more than one year | | (49,772) | - |
| Provisions for liabilities | | (25,418) | (15,365) |
| Total net assets (liabilities) | | <u>19,363</u> | <u>14,081</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10 | 10 |
| Profit and loss account | | 19,353 | 14,071 |
| Shareholders' funds | | <u>19,363</u> | <u>14,081</u> |

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:

P Daniels, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery - 15% on a reducing balance basis

Office equipment - 15% on a reducing balance basis

Motor vehicles - 25% on a reducing balance basis

2 Tangible fixed assets

| | <i>£</i> |
|------------------------|----------------|
| Cost | |
| At 1 June 2011 | 156,011 |
| Additions | 63,443 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2012 | <u>219,454</u> |
| Depreciation | |
| At 1 June 2011 | 60,827 |
| Charge for the year | 16,793 |
| On disposals | - |
| At 31 May 2012 | <u>77,620</u> |
| Net book values | |
| At 31 May 2012 | <u>141,834</u> |
| At 31 May 2011 | <u>95,184</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2012</i> <i>£</i> | <i>2011</i> <i>£</i> |
|-------------------------------|-------------------------|-------------------------|
| 10 Ordinary shares of £1 each | 10 | 10 |