

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Tools for Leading Change Limited**

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for the Year Ended 31 March 2015**

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# **Tools for Leading Change Limited**

## **Company Information for the Year Ended 31 March 2015**

### **DIRECTORS:**

Dr S S Bal  
Mrs K K Bal

### **SECRETARY:**

Mrs K K Bal

### **REGISTERED OFFICE:**

The Nursery  
Feiashill Road  
Trysull  
West Midlands  
WV5 7HN

### **REGISTERED NUMBER:**

03794270 (England and Wales)

### **ACCOUNTANTS:**

Appleby Mall Limited  
Chartered Accountants  
86 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4TF

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,816		7,224
Tangible assets	3		<u>1,389</u>		<u>1,199</u>
			6,205		8,423
<b>CURRENT ASSETS</b>					
Stocks		3,526		-	
Debtors		130,908		135,878	
Cash at bank		<u>766,913</u>		<u>657,246</u>	
		901,347		793,124	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,761</u>		<u>85,301</u>	
<b>NET CURRENT ASSETS</b>			<u>830,586</u>		<u>707,823</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>836,791</u>		<u>716,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>836,789</u>		<u>716,244</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>836,791</u>		<u>716,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

Dr S S Bal - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

The remaining net book value included in the accounts relates to website development. These costs are being written off evenly over their estimated life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>122,811</u>
<b>AMORTISATION</b>	
At 1 April 2014	115,587
Amortisation for year	<u>2,408</u>
At 31 March 2015	<u>117,995</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>4,816</u>
At 31 March 2014	<u>7,224</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	14,684
Additions	656
At 31 March 2015	<u>15,340</u>
<b>DEPRECIATION</b>	
At 1 April 2014	13,485
Charge for year	466
At 31 March 2015	<u>13,951</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,389</u>
At 31 March 2014	<u>1,199</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>