

REGISTERED NUMBER: 03794270 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Tools for Leading Change Limited

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for the Year Ended 31 March 2017**

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Tools for Leading Change Limited

Company Information for the Year Ended 31 March 2017

DIRECTORS:

Dr S S Bal
Mrs K K Bal

REGISTERED OFFICE:

The Nursery
Feiashill Road
Trysull
West Midlands
WV5 7HN

REGISTERED NUMBER:

03794270 (England and Wales)

ACCOUNTANTS:

Appleby Mall Limited
Chartered Accountants
86 Tettenhall Road
Wolverhampton
West Midlands
WV1 4TF

**Abridged Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		2,408
Tangible assets	5		<u>1,110</u>		<u>1,039</u>
			1,110		3,447
CURRENT ASSETS					
Debtors		104,217		105,202	
Cash at bank		<u>865,782</u>		<u>734,974</u>	
		969,999		840,176	
CREDITORS					
Amounts falling due within one year		<u>122,188</u>		<u>67,496</u>	
NET CURRENT ASSETS			<u>847,811</u>		<u>772,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>848,921</u>		<u>776,127</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>848,919</u>		<u>776,125</u>
SHAREHOLDERS' FUNDS			<u>848,921</u>		<u>776,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Dr S S Bal - Director

Mrs K K Bal - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Tools for Leading Change Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Intangible assets

The remaining net book value included in the accounts relates to website development. These costs are being written off evenly over their estimated life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2016
and 31 March 2017

122,811

AMORTISATION

At 1 April 2016
Amortisation for year
At 31 March 2017

120,403

2,408

122,811

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

2,408

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2016
Additions
At 31 March 2017

15,340

444

15,784

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

14,301

373

14,674

NET BOOK VALUE

At 31 March 2017

1,110

At 31 March 2016

1,039

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

Nominal
value:
£1

2017
£
2

2016
£
2

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CONTROLLING PARTY

The company is controlled by Dr S S Bal and Mrs K K Bal, directors of the company and owners of 100% of the issued shares.