

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Tools for Leading Change Limited

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for the Year Ended 31 March 2024**

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Tools for Leading Change Limited

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS: Dr S S Bal
Mrs K K Bal

SECRETARY: Mrs K K Bal

REGISTERED OFFICE: 86 Tettenhall Road
Wolverhampton
West Midlands
WV1 4TF

BUSINESS ADDRESS: The Nursery
Feiashill Road
Trysull
West Midlands
WV5 7HN

REGISTERED NUMBER: 03794270 (England and Wales)

ACCOUNTANTS: Appleby Mall Limited
Chartered Certified Accountants
86 Tettenhall Road
Wolverhampton
West Midlands
WV1 4TF

**Abridged Balance Sheet
31 March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,292		579
Investments	6		<u>525,570</u>		<u>478,351</u>
			526,862		478,930
CURRENT ASSETS					
Debtors		36,559		8,488	
Cash at bank		<u>266,154</u>		<u>304,160</u>	
		302,713		312,648	
CREDITORS					
Amounts falling due within one year		<u>153,488</u>		<u>171,467</u>	
NET CURRENT ASSETS			<u>149,225</u>		<u>141,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			676,087		620,111
PROVISIONS FOR LIABILITIES	7		<u>6,393</u>		-
NET ASSETS			<u><u>669,694</u></u>		<u><u>620,111</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>669,594</u>		<u>620,011</u>
SHAREHOLDERS' FUNDS			<u><u>669,694</u></u>		<u><u>620,111</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2024 and were signed on its behalf by:

Mrs K K Bal - Director

Dr S S Bal - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Tools for Leading Change Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 4) .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2023
and 31 March 2024

122,811

AMORTISATION

At 1 April 2023
and 31 March 2024

122,811

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2023
Additions

4,697

1,146

At 31 March 2024

5,843

DEPRECIATION

At 1 April 2023
Charge for year

4,118

433

At 31 March 2024

4,551

NET BOOK VALUE

At 31 March 2024

1,292

At 31 March 2023

579

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

Totals
£

COST OR VALUATION

At 1 April 2023
Share of profit/(loss)
At 31 March 2024

478,351

47,219

525,570

NET BOOK VALUE

At 31 March 2024

525,570

At 31 March 2023

478,351

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2024 is represented by:

	Totals
	£
Valuation in 2022	503,550
Valuation in 2023	(25,199)
Valuation in 2024	<u>47,219</u>
	<u><u>525,570</u></u>

The investment has been re-valued as a level 1 input.

Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

7. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred tax	<u><u>6,393</u></u>	<u><u>-</u></u>
		Deferred tax
		£
Deferred tax on revalued asset		<u>6,393</u>
Balance at 31 March 2024		<u><u>6,393</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

9. ULTIMATE CONTROLLING PARTY

No one shareholder has ultimate control.